

# Elbert County, CO 2016 Budget

**DRAFT**



*Elbert County Government  
215 Comanche Street  
P.O. Box 7  
Kiowa, CO 80117*

**DRAFT – Issued November 18, 2015**

**ELBERT COUNTY, COLORADO**  
**SUMMARY**  
**2016 BUDGET DRAFT**  
**WITH 2014 AUDITED AND 2015 PROJECTED**  
**For the Years Ended and Ending December 31**

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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES -Restated	\$ 6,526,644	\$ 6,973,586	\$ 7,378,624
<b>REVENUES</b>			
Taxes	10,836,484	10,694,707	11,626,354
Special Assessments	20,412	87,600	84,800
Licenses and Permits	684,952	872,970	731,350
Intergovernmental	7,742,933	8,721,840	8,469,580
Charges for services	2,242,004	2,823,444	2,507,052
Interest income	14,917	30,750	2,700
Capital Lease Proceeds	364,880	-	-
Miscellaneous	316,447	206,754	53,100
Total revenues	22,223,029	23,438,065	23,474,937
TRANSFERS IN	1,576,061	377,807	356,759
TRANSFERS IN BOND SERVICE FUND		506,538	573,063
Total funds available	30,325,734	30,789,458	31,783,383
<b>EXPENDITURES</b>			
General Government	3,415,227	3,817,962	4,651,048
Public Safety	3,861,313	4,083,673	4,639,327
Human Services	4,554,711	5,421,769	5,519,058
Culture and Recreation	137,262	141,380	208,292
Auxiliary Services	129,940	132,156	133,950
Retirement	210,376	243,168	232,627
Public Works	4,985,897	4,695,194	5,196,637
Debt Service - capital leases & other	956,076	1,428,602	1,464,813
Capital outlay	2,958,009	2,171,996	3,327,558
Recreation facilities	28,085	225,328	245,760
Bond payment - Wells Fargo	511,523	506,538	573,063
Contingency	62,898	-	-
Special Assessments	120,425	166,512	321,872
Total expenditures	21,931,742	23,034,278	26,514,005
TRANSFERS OUT	1,420,406	376,556	358,159
Total expenditures & Transfers out requesting appropriation	23,352,148	23,410,834	26,872,164
ENDING FUND BALANCES	\$ 6,973,586	\$ 7,378,624	\$ 4,911,218

**ELBERT COUNTY, COLORADO**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
<b>ASSESSED VALUATION</b>			
Residential	166,636,690	169,079,120	196,656,070
Commercial	23,871,390	22,728,990	24,469,920
Agricultural	17,945,900	19,197,320	19,550,000
Vacant Land	17,558,070	15,349,960	15,078,640
State Assessed	29,288,500	30,326,900	36,332,700
Natural Resources	6,024,100	5,966,580	5,345,550
	261,324,650	262,648,870	297,432,880
<b>Adjustments</b>			
Certified Assessed Value	261,324,650	262,648,870	297,432,880
<b>MILL LEVY</b>			
General	16.314	16.314	16.314
Road & Bridge	9.500	9.500	9.500
Social Services	1.500	1.500	1.500
Retirement	0.703	0.703	0.703
Refund and abatements	0.115	0.192	0.033
Total mill levy	28.132	28.209	28.050
<b>PROPERTY TAXES</b>			
General	4,263,250	4,284,854	4,852,320
Road & Bridge	2,482,584	2,495,164	2,825,612
Social Services	391,987	393,973	446,149
Retirement	183,711	184,642	209,095
Refund and abatements	30,052	50,429	9,845
	-	-	-
Levied property taxes	7,351,584	7,409,062	8,343,022
	-	-	-
Budgeted property taxes	\$ 7,351,584	\$ 7,409,062	\$ 8,343,022

**ELBERT COUNTY, COLORADO**  
**GENERAL FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 728,545	\$ 720,421	\$ 1,126,127
<b>REVENUES</b>			
Taxes	5,456,500	5,484,849	6,025,129
Licenses and Permits	684,952	872,970	731,350
Intergovernmental	139,410	140,962	308,546
Charges for services	1,202,739	1,568,770	1,477,906
Interest income	8,510	6,718	1,900
Miscellaneous	259,716	97,658	53,100
Capital Lease Proceeds		-	-
Total revenues	7,751,827	8,171,927	8,597,931
<b>TRANSFERS IN</b>			
Intergovernmental Transfer	268,459	-	-
Conservation Trust	-	92,207	71,159
Total transfers in	268,459	92,207	71,159
Total Revenues and Transfers In	8,020,286	8,264,134	8,669,090
Total funds available	8,748,831	8,984,555	9,795,217
<b>EXPENDITURES</b>			
General Government	3,274,017	3,392,264	4,309,810
Public Safety	3,366,556	3,574,992	3,961,443
Culture and Recreation	137,262	141,380	208,292
Public Health	15,458	-	-
Auxiliary Services	129,940	132,156	133,950
Debt Service	47,575	506,538	571,563
Capital Outlay	-	75,498	-
Total expenditures	6,970,808	7,822,828	9,185,058
<b>TRANSFERS OUT</b>			
Intergovernmental Transfers	557,602	35,600	37,000
Special Item Transfer - Debt Service Reserve	500,000	-	-
Total transfers out	1,057,602	35,600	37,000
requiring appropriation	8,028,410	7,858,428	9,222,058
<b>ENDING FUND BALANCE LESS EARMARKED FUNDS</b>	\$ 720,421	\$ 1,126,127	\$ 573,159
Earmarked Funds	-	180,000	360,000
<b>ENDING FUND BALANCE</b>	\$ 720,421	\$ 946,127	\$ 213,159

**ELBERT COUNTY, COLORADO**  
**SCHEDULE OF GENERAL FUND EXPENDITURES**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
<b>EXPENDITURES</b>			
<b>General Government</b>			
Office of Commissioners	276,841	258,865	279,483
Clerk of the Board	47,273	47,969	-
County Attorney	106,768	181,276	629,488
Clerk and Recorder	346,254	297,667	412,110
Clerk and Recorder - Elections	95,021	127,056	172,775
County Treasurer	268,591	209,162	211,474
County Assessor	436,540	437,368	409,219
Maintenance of Grounds and Buildings	194,975	148,038	156,894
Information Technology (IT)	307,939	368,793	503,966
Other Administration	351,149	550,506	736,955
Finance and Personnel Benefits Coordinator	361,385	182,749	246,605
District Attorney	481,281	512,525	542,842
Compactor	-	7,707	8,000
Reimbursement to Insurance Escrow	-	62,583	-
Total general government	3,274,017	3,392,264	4,309,810
<b>Public Safety</b>			
Sheriff's Office	2,717,238	2,831,850	3,105,943
County Coroner	113,747	128,297	141,561
Judicial Center	105,029	117,800	153,170
Community Development Services	338,172	365,677	469,342
Building Inspection	-	-	-
Planning Commission	2,402	-	-
Office of Emergency Management	89,968	131,368	91,427
Total public safety	3,366,556	3,574,992	3,961,443
<b>Culture and Recreation</b>			
Fairgrounds	137,262	101,602	159,642
4 H Fair	-	14,042	14,150
Fairboard	-	25,736	34,500
Total Culture and Rec	137,262	141,380	208,292
<b>Public Health</b>			
Total Public Health	15,458	-	-
<b>Auxiliary Services</b>			
Extension office	129,940	132,156	133,950
Total auxiliary services	129,940	132,156	133,950
<b>Debt Service</b>			
Total Debt Service	47,575	506,538	571,563
<b>Transfers</b>			
Intergovernmental Transfers	557,602	35,600	37,000
Special Item Transfer - Debt Service Reserve	500,000	-	-
Total transfers	1,057,602	35,600	37,000
<b>Capital Outlay/ Other</b>			
Court House Flood	-	75,498	-
Total Capital Outlay	-	75,498	-
Total General Fund expenditures and Transfers	\$ 8,028,410	\$ 7,858,428	\$ 9,222,058

ELBERT COUNTY, CO  
 SCHEDULE OF GENERAL FUND REVENUES  
 2016 BUDGET DRAFT  
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REVENUES	AUDITED 2014	PROJECTED 2015	DRAFT 2016
<b>Taxes</b>			
Property Tax	4,255,570	4,284,854	4,852,320
Specific Ownership Tax	1,192,185	1,066,209	1,066,209
Delinquent Tax	-	3,881	1,700
Senior/Vet Exemption	-	109,200	90,000
Tax Penalty	-	4,374	-
Cigarette Tax	8,745	8,525	7,000
Tax Sale Endorsement Fee	-	570	300
Tax Sale Cert. Fee	-	16	-
Tax Administration Fee	-	7,220	7,000
Tax Sale Advertising Fees Reimbursed	-	-	600
<b>Subtotal - Taxes</b>	<b>5,456,500</b>	<b>5,484,849</b>	<b>6,025,129</b>
<b>Licenses and Permits</b>			
Building Permits	682,350	830,237	685,000
Liquor Licenses	2,602	808	750
Final Plat	-	4,625	-
Special Use Fees	-	6,500	6,400
Oil and Gas Permits	-	22,600	15,000
Concept Plan/ Misc LU Fee	-	-	-
Minor Sub-division Fees	-	200	2,300
Rezoning Fees	-	200	12,300
Site Plan Fees	-	7,700	6,000
Variance	-	100	3,600
<b>Subtotal - Licenses and Permits</b>	<b>684,952</b>	<b>872,970</b>	<b>731,350</b>
<b>Charges for Services</b>			
Treasurer's Fees	448,632	379,461	375,000
County Clerk Fees	639,591	665,525	690,000
Election Fees - Collection from other Districts	-	30,245	25,000
Sheriff Fees	74,297	10,290	10,000
Concealed Handgun Permit Fees	-	37,336	20,000
CBI Hotline	-	15,000	18,000
Treasurer Fee - Miscellaneous	-	64,383	65,000
DA Revenue	-	22,716	12,000
Redemption Fee - Treasurer	-	921	500
Sheriff Distraint Fees	-	262	-
Mobile Distraint Warrant	-	120	-
Cost for Care	-	2,644	5,000
Rent	-	22,020	21,720
Fees for NSF Checks	-	1,231	-
Public Trustee Fees	32,765	16,018	9,500
Refunds	-	6,562	-
Community Service	-	3,494	1,400
Fair Grounds Rental	-	42,270	45,000
Civil Process	-	10,601	10,000
Canine Unit	-	1,361	3,000
Assessor's Copies	-	3,182	0
Maps	-	7,070	-
Uninsured Motorist Fees	-	1,035	-
Cost Allocation to Personnel Support (HR)	-	22,696	8,955
Cost Allocation HCPF	-	1,500	1,500
Cost Allocation to Other Admin (Audit & Accounting)	-	84,591	21,864
Cost Allocation to Finance (AP/Payroll)	-	56,529	39,594
Cost Allocation to County Manager	-	-	-
Cost Allocation to Grounds & Building	-	14,621	10,947
Cost Allocation to I.T.	-	45,086	\$83,926.00
Cost Allocation to S.O	-	-	-
Miscellaneous	7,454	-	-
<b>Subtotal - Charges for Services</b>	<b>1,202,739</b>	<b>1,568,770</b>	<b>\$1,477,906</b>

ELBERT COUNTY, CO  
 SCHEDULE OF GENERAL FUND REVENUES  
 2016 BUDGET DRAFT  
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<b>Intergovernmental</b>			
EMPG	-	29,439	39,800
DHS Cost Allocation	-	16,996	20,000
Restitution	-	5,501	1,500
Program Reimbursements - VOCA	-	3,750	5,000
Victim Assistance - VALE	64,063	56,182	56,243
Victim Assistance - VOCA	-	4,244	5,805
Miscellaneous Grants	75,347	24,850	121,500
Master Plan Transfer from Impact Fund	-	-	-
Master Plan Dola Grant- CDS	-	-	-
Salary Allocation			58,698
Subtotal - Intergovernmental	139,410	140,962	308,546
<b>Interest</b>			
Interest Apportionment	-	5,050	1,000
Delinquent Interest	-	655	300
Interest on Accounts	8,510	1,013	600
Subtotal - Interest	8,510	6,718	1,900
<b>Miscellaneous</b>			
Fair Receipts	43,807	16,475	17,500
Reimbursements & Scholarships		1,700	-
DUI Insurance	217	-	-
Miscellaneous	215,692	79,483	35,600
Subtotal - Miscellaneous	259,716	97,658	53,100
<b>Total Revenue</b>	<b>7,751,827</b>	<b>8,171,927</b>	<b>8,597,931</b>
<b>Transfers in/ Other Finance Source</b>			
Transfer in	112,804	-	-
Insurance Recoveries	155,655	24,614	
Capital Lease Financing	-	-	-
Conservation Trust Transfer	-	92,207	71,159
Subtotal -	268,459	116,821	71,159
<b>Total Revenues+ Other</b>	<b>\$ 8,020,286</b>	<b>\$ 8,288,748</b>	<b>\$ 8,669,090</b>

**ELBERT COUNTY, COLORADO**  
**PUBLIC HEALTH & ADMINISTRATION SPECIAL REVENUE FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014		PROJECTED 2015		DRAFT 2016
BEGINNING FUND BALANCES-Restated	\$ 83,023	\$	208,966	\$	206,380
<b>REVENUES</b>					
Intergovernmental	101,781		121,008		123,038
Miscellaneous	8,078		-		-
Charges for Services	173,347		177,999		165,886
Total revenues	283,206		299,007		288,924
<b>TRANSFERS IN</b>					
Per Capita	35,074		35,600		35,600
Total transfers in	35,074		35,600		35,600
Total funds available	401,303		543,573		530,904
<b>EXPENDITURES</b>					
Health and Environment	192,337		337,193		324,524
Total expenditures	192,337		337,193		324,524
<b>TRANSFERS OUT</b>					
General Fund	-		-		-
Total transfers out	-		-		-
Total expenditures and transfers out requiring appropriation	192,337		337,193		324,524
ENDING FUND BALANCES	\$ 208,966	\$	206,380	\$	206,380

**ELBERT COUNTY, COLORADO**  
**ROAD AND BRIDGE FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES-Restated	\$ 2,278,089	\$ 1,701,377	\$ 1,628,630
<b>REVENUES</b>			
Taxes	2,618,634	2,538,192	2,887,517
Intergovernmental	2,694,670	2,880,400	2,634,400
Charges for Service	23,199	156,975	114,000
Net Investment Income	4,555	23,332	-
Miscellaneous	5,193	16,049	-
Capital Lease Proceeds	364,880	-	-
Total revenues	5,711,131	5,614,948	5,635,917
<b>TRANSFERS IN</b>			
Intergovernmental	-	-	-
Sales and Use Tax Fund	250,000	250,000	250,000
Total transfers in	250,000	250,000	250,000
Total funds available	8,239,220	7,566,325	7,514,547
<b>EXPENDITURES</b>			
General Government	72,410	248,437	214,377
Public Safety	181	-	-
Public Works	4,985,897	4,695,194	5,125,237
Debt Service - Lease/Rental payments	908,501	922,064	893,250
Advance for Chapparral Valley Payment		72,000	71,400
Capital Outlay	570,854	-	-
Total expenditures	6,537,843	5,937,695	6,304,264
<b>TRANSFERS OUT</b>			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	6,537,843	5,937,695	6,304,264
<b>ENDING FUND BALANCES</b>	<b>\$ 1,701,377</b>	<b>\$ 1,628,630</b>	<b>\$ 1,210,283</b>

**ELBERT COUNTY, COLORADO**  
**SALES AND USE TAX FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 1,631,603	\$ 2,028,674	\$ 2,200,374
<b>REVENUES</b>			
Sales tax	2,031,700	1,920,000	1,920,000
Intergovernmental	605,690	242,000	-
Total revenues	2,637,390	2,162,000	1,920,000
<b>TRANSFERS IN</b>			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	4,268,993	4,190,674	4,120,374
<b>EXPENDITURES</b>			
General Government	65,800	57,600	57,600
Capital outlay	-	-	-
Roads	1,913,519	1,440,500	3,090,000
Equipment	-	242,200	85,000
Total expenditures	1,979,319	1,740,300	3,232,600
<b>TRANSFERS OUT</b>			
Road and Bridge Fund	261,000	250,000	250,000
Total transfers out	261,000	250,000	250,000
Total expenditures and transfers out requiring appropriation	2,240,319	1,990,300	3,482,600
ENDING FUND BALANCES	\$ 2,028,674	\$ 2,200,374	\$ 637,774

**ELBERT COUNTY, COLORADO**  
**LAW ENFORCEMENT ASSISTANCE FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 370,602	\$ 221,180	\$ 231,401
<b>REVENUES</b>			
Charges for Service	669,003	829,700	659,260
Intergovernmental	114,629	103,000	143,000
Capital Lease Proceeds	-		
Total revenues	783,632	932,700	802,260
<b>TRANSFERS IN</b>			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	1,154,234	1,153,880	1,033,661
<b>EXPENDITURES</b>			
Public Safety	479,118	508,681	677,884
Capital Outlay	270,542	413,798	57,265
Debt Service	183,394	-	-
Total expenditures	933,054	922,479	735,149
<b>TRANSFERS OUT</b>			
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	933,054	922,479	735,149
<b>ENDING FUND BALANCES</b>	<b>\$ 221,180</b>	<b>\$ 231,401</b>	<b>\$ 298,513</b>

**ELBERT COUNTY, COLORADO**  
**DEPARTMENT OF HUMAN SERVICES FUND**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 557,624	\$ 564,668	\$ 1,051,688
<b>REVENUES</b>			
Taxes	389,528	393,973	446,149
IOG	-	40,461	40,461
Intergovernmental	3,950,337	5,084,576	5,073,535
Other (Reserve & Mitigation)	28,834	93,047	-
Net Investment Income	719	-	-
<b>Total revenues</b>	<b>4,369,418</b>	<b>5,612,057</b>	<b>5,560,145</b>
<b>TRANSFERS IN</b>			
Other Funds	-	-	-
<b>Total transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds available</b>	<b>4,927,042</b>	<b>6,176,725</b>	<b>6,611,833</b>
<b>EXPENDITURES</b>			
IOG	-	40,461	40,461
Human Services	4,362,374	5,084,576	5,194,534
Capital Outlay	-	-	-
<b>Total expenditures</b>	<b>4,362,374</b>	<b>5,125,037</b>	<b>5,234,995</b>
<b>TRANSFERS OUT</b>			
General Fund	-	-	-
<b>Total transfers out</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures requiring appropriation</b>	<b>4,362,374</b>	<b>5,125,037</b>	<b>5,234,995</b>
<b>ENDING FUND BALANCES LESS EARMARKED FUNDS</b>	<b>\$ 564,668</b>	<b>\$ 1,051,688</b>	<b>\$ 1,376,838</b>
<b>EARMARKED FUNDS</b>	<b>-</b>	<b>107,805</b>	<b>215,610</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 564,668</b>	<b>\$ 943,883</b>	<b>\$ 1,161,228</b>

**ELBERT COUNTY, COLORADO**  
**RETIREMENT FUND**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 32,248	\$ 84,587	\$ 99,290
REVENUES			
Taxes	248,089	265,071	248,940
Miscellaneous Income	14,626	-	-
Total revenues	262,715	265,071	248,940
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	294,963	349,658	348,230
EXPENDITURES			
General Government		7,200	7,200
Retirement	210,376	243,168	232,627
Total expenditures	210,376	250,368	239,827
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	210,376	250,368	239,827
ENDING FUND BALANCES	\$ 84,587	\$ 99,290	\$ 108,404

**ELBERT COUNTY, COLORADO  
 CONSERVATION TRUST FUND  
 2016 BUDGET DRAFT  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 438,104	\$ 382,396	\$ 293,405
<b>REVENUES</b>			
Intergovernmental	136,416	109,433	146,600
Interest	663	500	600
Investment income	-	-	-
TE Grant	-	-	-
Total revenues	137,079	109,933	147,200
<b>TRANSFERS IN</b>			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	575,183	492,329	440,605
<b>EXPENDITURES</b>			
Facilities	28,085	107,968	150,000
Capital Outlay	62,898	-	-
Total expenditures	90,983	107,968	150,000
<b>TRANSFERS OUT</b>			
General Fund	101,804	90,956	71,159
Total transfers out	101,804	90,956	71,159
Total expenditures requiring appropriation	192,787	198,924	221,159
ENDING FUND BALANCES	\$ 382,396	\$ 293,405	\$ 219,446

**ELBERT COUNTY, COLORADO**  
**IMPACT FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 252,492	\$ 403,978	\$ 376,818
REVENUES			
Charges for services	173,716	90,000	90,000
Investment income	470	200	200
Miscellaneous	-	-	-
Total revenues	174,186	90,200	90,200
TRANSFERS IN			
General Fund	-	-	-
Total transfers in	-	-	-
Total funds available	426,678	494,178	467,018
EXPENDITURES			
General government	3,000	-	21,600
Capital outlay	13,700	-	43,793
Recreation improvements	-	117,360	95,760
Public Works	6,000	-	51,500
Total expenditures	22,700	117,360	212,653
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	22,700	117,360	212,653
ENDING FUND BALANCES	\$ 403,978	\$ 376,818	\$ 254,365

ELBERT COUNTY, COLORADO  
 CHAPARRAL VALLEY SPECIAL ASSESSMENT FUND  
 2016 BUDGET DRAFT  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 16,505	\$ 4,755	\$ 2,085
REVENUES			
Special assessments	20,412	15,600	13,400
Bond Payoff Advance from Road & Bridge	-	72,000	71,400
SID Principal	-	-	-
SID Interest	-	-	-
Total revenues	20,412	87,600	84,800
TRANSFERS IN GENERAL FUND			
Total transfers in	10,000	-	-
Total funds available	46,917	92,355	86,885
EXPENDITURES			
General Government	762	670	670
Bond Principal	41,400	89,600	84,800
Total expenditures	42,162	90,270	85,470
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	42,162	90,270	85,470
ENDING FUND BALANCES	\$ 4,755	\$ 2,085	\$ 1,415

**ELBERT COUNTY, COLORADO**  
**MEADOWS STATION**  
**2016 BUDGET DRAFT**  
**WITH 2014 AUDITED AND 2015 PROJECTED**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
ASSESSED VALUATION			
Residential	2,457,580	2,458,860	2,683,250
	2,457,580	2,469,360	2,693,750
Certified Assessed Value	2,457,580	2,469,360	2,693,750
MILL LEVY			
Debt Service fund - Meadows Station	22	22	22
Total mill levy	22	22	22
PROPERTY TAXES			
Debt Service fund - Meadows Station	54,067	54,326	59,263
Levied property taxes	54,067	54,326	59,263
Budgeted property taxes	\$ 54,067	\$ 54,326	\$ 59,263

**ELBERT COUNTY, COLORADO**  
**MEADOWS STATION DEBT SERVICE FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 80,983	\$ 91,889	\$ 105,453
REVENUES			
Taxes	63,732	54,326	59,263
SOT Taxes		10,500	10,500
Total revenues	63,732	64,826	69,763
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	144,715	156,715	175,215
EXPENDITURES			
General Government	1,714	1,500	1,500
Debt Service	51,112	49,762	150,382
Total expenditures	52,826	51,262	151,882
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	52,826	51,262	151,882
ENDING FUND BALANCES	\$ 91,889	\$ 105,453	\$ 23,333

**ELBERT COUNTY, COLORADO**  
**FOXWOOD ESTATES**  
**2016 BUDGET DRAFT**  
**WITH 2014 AUDITED AND 2015 PROJECTED**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
ASSESSSED VALUATION			
Residential	793,380	793,190	828,530
	793,380	793,190	828,530
Certified Assessed Value	793,380	793,190	828,530
		10,500	10,500
MILL LEVY			
Debt Service fund - Foxwood Estates	30	30	30
Total mill levy	30	30	30
PROPERTY TAXES			
Debt Service fund - Foxwood Estates	23,801	23,796	24,856
Levied property taxes	23,801	23,796	24,856
Budgeted property taxes	\$ 23,801	\$ 23,796	\$ 24,856

ELBERT COUNTY, COLORADO  
 FOXWOOD ESTATES DEBT SERVICE FUND  
 2016 BUDGET DRAFT  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 56,826	\$ 59,690	\$ 62,506
REVENUES			
Taxes	28,301	23,796	24,856
SOT Taxes		4,000	4,000
Total revenues	28,301	27,796	28,856
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	85,127	87,486	91,362
EXPENDITURES			
General Government	857	850	850
Debt Service	24,580	24,130	83,670
Total expenditures	25,437	24,980	84,520
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	25,437	24,980	84,520
ENDING FUND BALANCES	\$ 59,690	\$ 62,506	\$ 6,842

**ELBERT COUNTY, COLORADO**  
**BOND SERVICE FUND**  
**2016 BUDGET DRAFT**  
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	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES -Restated	\$ -	\$ 501,005	\$ 501,005
REVENUES			
Intergovernmental	-	-	-
Total revenues	-	-	-
TRANSFERS IN			
Debt Service Financing Sources	512,528	506,538	573,063
Debt Service Reserve Amount	500,000		
Total transfers in	1,012,528	506,538	573,063
Total funds available	1,012,528	1,007,543	1,074,068
EXPENDITURES			
General Government	511,523	506,538	573,063
Total expenditures	511,523	506,538	573,063
TRANSFERS OUT			
General Fund	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	511,523	506,538	573,063
ENDING FUND BALANCES WITH RESTRICTED FUNDS	\$ 501,005	\$ 501,005	\$ 501,005
Restricted Funds	500,000	500,000	500,000
ENDING FUND BALANCES	\$ 1,005	\$ 1,005	\$ 1,005