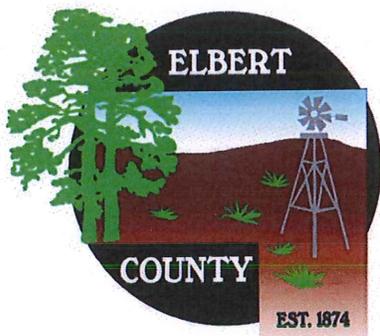


Elbert County, CO 2016 Budget

DRAFT



Elbert County Government
215 Comanche Street
P.O. Box 7
Kiowa, CO 80117

DRAFT – Issued October 14, 2015

ELBERT COUNTY, COLORADO
SUMMARY
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 1

10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES -Restated	\$ 6,526,644	\$ 6,973,586	\$ 6,825,919
REVENUES			
Taxes	10,836,484	10,542,818	11,600,993
Special Assessments	20,412	87,600	84,800
Licenses and Permits	684,952	653,800	731,350
Intergovernmental	7,742,933	9,012,268	8,242,077
Charges for services	2,242,004	2,718,281	2,688,119
Interest income	14,917	2,700	2,700
Capital Lease Proceeds	364,880	-	-
Miscellaneous	316,447	125,916	36,100
Total revenues	22,223,029	23,143,383	23,386,139
TRANSFERS IN	1,576,061	884,740	1,860,233
TRANSFERS IN BOND SERVICE FUND			
Total funds available	30,325,734	31,001,709	32,072,291
EXPENDITURES			
General Government	3,415,227	3,732,580	4,133,586
Public Safety	3,861,313	4,592,558	4,269,396
Human Services	4,554,711	5,421,093	5,492,155
Culture and Recreation	137,262	175,865	184,594
Auxiliary Services	129,940	132,880	140,904
Retirement	210,376	243,168	213,000
Public Works	4,985,897	4,922,577	5,349,252
Debt Service - capital leases & other	956,076	1,454,203	1,404,813
Capital outlay	2,958,009	1,872,700	3,436,288
Recreation facilities	28,085	576,914	215,760
Bond payment - Wells Fargo	511,523	506,538	512,313
Contingency	62,898	-	-
Special Assessments	120,425	166,512	169,872
Total expenditures	21,931,742	23,797,588	25,521,934
TRANSFERS OUT	1,420,406	378,202	1,420,720
Total expenditures & Transfers out requesting appropriation	23,352,148	24,175,790	26,942,654
ENDING FUND BALANCES	\$ 6,973,586	\$ 6,825,919	\$ 5,129,637

ELBERT COUNTY, COLORADO
PROPERTY TAX SUMMARY INFORMATION
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 2
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
ASSESSED VALUATION			
Residential	166,636,690	169,079,120	196,658,980
Commercial	23,871,390	22,728,990	24,485,090
Agricultural	17,945,900	19,197,320	19,549,900
Vacant Land	17,558,070	15,349,960	15,031,940
State Assessed	29,288,500	30,326,900	36,333,300
Natural Resources	6,024,100	5,966,580	5,345,610
	261,324,650	262,648,870	297,404,820
Adjustments			
Certified Assessed Value	261,324,650	262,648,870	297,404,820
MILL LEVY			
General	16.314	16.314	16.314
Road & Bridge	9.500	9.500	9.500
Social Services	1.500	1.500	1.500
Retirement	0.703	0.703	0.703
Refund and abatements	0.115	0.192	0.192
Total mill levy	28.132	28.209	28.209
PROPERTY TAXES			
General	4,263,250	4,284,854	4,851,862
Road & Bridge	2,482,584	2,495,164	2,825,346
Social Services	391,987	393,973	446,107
Retirement	183,711	184,642	209,076
Refund and abatements	30,052	50,429	57,102
	-	-	-
Levied property taxes	7,351,584	7,409,062	8,389,493
	\$ 7,351,584	\$ 7,409,062	\$ 8,389,493

ELBERT COUNTY, COLORADO
GENERAL FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 3
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 728,545	\$ 720,421	\$ 551,570
REVENUES			
Taxes	5,456,500	5,367,663	6,024,671
Licenses and Permits	684,952	653,800	731,350
Intergovernmental	139,410	289,048	121,043
Charges for services	1,202,739	1,471,164	1,528,569
Interest income	8,510	1,900	1,900
Miscellaneous	259,716	32,869	36,100
Capital Lease Proceeds	-	-	-
Total revenues	7,751,827	7,816,444	8,443,633
TRANSFERS IN			
Intergovernmental Transfer	268,459	-	500,000
Conservation Trust	-	92,602	62,320
Total transfers in	268,459	92,602	562,320
Total Revenues and Transfers In	8,020,286	7,909,046	9,005,953
Total funds available	8,748,831	8,629,467	9,557,523
EXPENDITURES			
General Government	3,274,017	3,329,029	3,851,046
Public Safety	3,366,556	3,897,985	3,835,836
Culture and Recreation	137,262	175,865	184,594
Public Health	15,458	-	-
Auxiliary Services	129,940	132,880	140,904
Debt Service	47,575	506,538	511,563
Capital Outlay	-	-	-
Total expenditures	6,970,808	8,042,297	8,523,944
TRANSFERS OUT			
Intergovernmental Transfers	557,602	35,600	608,400
Special Item Transfer - Debt Service Reserve	500,000	-	-
Total transfers out	1,057,602	35,600	608,400
requiring appropriation	8,028,410	8,077,897	9,132,344
ENDING FUND BALANCE LESS EARMARKED FUNDS	\$ 720,421	\$ 551,570	\$ 425,179
Earmarked Funds	-	180,000	360,000
ENDING FUND BALANCE	\$ 720,421	\$ 371,570	\$ 65,179

ELBERT COUNTY, COLORADO
SCHEDULE OF GENERAL FUND EXPENDITURES
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

AUDITED 2014	PROJECTED 2015	DRAFT 2016
--------------	----------------	------------

EXPENDITURES

General Government

Office of Commissioners	276,841	263,085	282,583
Clerk of the Board	47,273	47,854	-
County Attorney	106,768	138,292	156,988
Clerk and Recorder	346,254	305,524	387,481
Clerk and Recorder - Elections	95,021	132,684	209,095
County Treasurer	268,591	210,273	240,561
County Assessor	436,540	431,306	500,866
Maintenance of Grounds and Buildings	194,975	169,872	193,708
Information Technology (IT)	307,939	356,228	414,913
Other Administration	351,149	502,453	617,210
Finance and Personnel Benefits Coordinator	361,385	189,933	255,716
District Attorney	481,281	512,525	512,525
Compactor	-	6,000	8,000
Reimbursement to Insurance Escrow	-	63,000	-
Total general government	3,274,017	3,329,029	3,851,046

Public Safety

Sheriff's Office	2,717,238	2,983,971	2,961,175
County Coroner	113,747	130,069	145,561
Judicial Center	105,029	125,815	136,170
Community Development Services	338,172	566,264	493,425
Building Inspection	-	-	-
Planning Commission	2,402	-	-
Office of Emergency Management	89,968	91,866	99,506
Total public safety	3,366,556	3,897,985	3,835,836

Culture and Recreation

Fairgrounds	137,262	146,715	155,444
4 H Fair	-	14,150	14,150
Fairboard	-	15,000	15,000
Total Culture and Rec	137,262	175,865	184,594

Public Health

Total Public Health	15,458	-	-
	15,458	-	-

Auxiliary Services

Extension office	129,940	132,880	140,904
Total auxiliary services	129,940	132,880	140,904

Debt Service

Total Debt Service	47,575	506,538	511,563
	47,575	506,538	511,563

Transfers

Intergovernmental Transfers	557,602	35,600	608,400
Special Item Transfer - Debt Service Reserve	500,000	-	-
Total transfers	1,057,602	35,600	608,400

Capital Outlay/ Other

Court House Flood	-	-	-
Total Capital Outlay	-	-	-

Total General Fund expenditures and Transfers

\$ 8,028,410	\$ 8,077,897	\$ 9,132,344
---------------------	---------------------	---------------------

ELBERT COUNTY, CO
SCHEDULE OF GENERAL FUND REVENUES
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 5
10/14/2015

REVENUES	AUDITED 2014	PROJECTED 2015	DRAFT 2016
Taxes			
Property Tax	4,255,570	4,284,854	4,851,862
Specific Ownership Tax	1,192,185	1,066,209	1,066,209
Delinquent Tax	-	1,700	1,700
Senior/Vet Exemption	-	-	90,000
Tax Penalty	-	-	-
Cigarette Tax	8,745	7,000	7,000
Tax Sale Endorsement Fee	-	300	300
Tax Sale Cert. Fee	-	-	-
Tax Administration Fee	-	7,000	7,000
Tax Sale Advertising Fees Reimbursed	-	600	600
Subtotal - Taxes	5,456,500	5,367,663	6,024,671
Licenses and Permits			
Building Permits	682,350	635,000	685,000
Liquor Licenses	2,602	550	750
Final Plat	-	-	-
Special Use Fees	-	4,000	6,400
Oil and Gas Permits	-	7,500	15,000
Concept Plan/ Misc LU Fee	-	250	-
Minor Sub-division Fees	-	2,000	2,300
Rezoning Fees	-	3,000	12,300
Site Plan Fees	-	-	6,000
Variance	-	1,500	3,600
Subtotal - Licenses and Permits	684,952	653,800	731,350
Charges for Services			
Treasurer's Fees	448,632	375,000	375,000
County Clerk Fees	639,591	620,000	690,000
Election Fees - Collection from other Districts	-	35,000	25,000
Sheriff Fees	74,297	10,000	-
Concealed Handgun Permit Fees	-	20,000	-
CBI Hotline	-	18,000	18,000
Treasurer Fee - Miscellaneous	-	65,000	65,000
DA Revenue	-	12,000	12,000
Redemption Fee - Treasurer	-	500	500
Sheriff Distraint Fees	-	-	-
Mobile Distraint Warrant	-	-	-
Cost for Care	-	-	148,543
Rent	-	22,920	21,720
Fees for NSF Checks	-	-	-
Public Trustee Fees	32,765	9,500	9,500
Refunds	-	-	-
Community Service	-	1,400	-
Fair Grounds Rental	-	45,000	45,000
Civil Process	-	10,000	-
Canine Unit	-	3,000	-
Assessor's Copies	-	1,012	0
Maps	-	2,000	-
Uninsured Motorist Fees	-	-	-
Cost Allocation to Personnel Support (HR)	-	22,696	8,955
Cost Allocation HCCP	-	-	1,500
Cost Allocation to Other Admin (Audit & Accounting)	-	84,591	21,864
Cost Allocation to Finance (AP/Payroll)	-	56,529	39,594
Cost Allocation to County Manager	-	14,621	-
Cost Allocation to Grounds & Building	-	-	10,947
Cost Allocation to I.T.	-	42,395	35,446
Cost Allocation to S.O	-	-	-
Miscellaneous	7,454	-	-
Subtotal - Charges for Services	1,202,739	\$1,471,164	\$1,528,569

ELBERT COUNTY, CO
 SCHEDULE OF GENERAL FUND REVENUES
 2016 BUDGET DRAFT
 WITH 2014 AUDITED AND 2015 PROJECTED
 For the Years Ended and Ending December 31

DRAFT

Intergovernmental			
EMPG	-	31,000	39,800
DHS Cost Allocation	-	21,500	20,000
Restitution	-	1,500	-
Program Reimbursements - VOCA	-	5,000	5,000
Victim Assistance - VALE	64,063	56,243	56,243
Victim Assistance - VOCA	-	5,805	-
Miscellaneous Grants	75,347	31,000	-
Master Plan Transfer from Impact Fund	-	67,000	-
Master Plan Dola Grant- CDS	-	70,000	-
Subtotal - Intergovernmental	139,410	289,048	121,043
Interest			
Interest Apportionment	-	1,000	1,000
Delinquent Interest	-	300	300
Interest on Accounts	8,510	600	600
Subtotal - Interest	8,510	1,900	1,900
Miscellaneous			
Fair Receipts	43,807	2,869	17,500
Reimbursements & Scholarships	-	-	-
DUI Insurance	217	-	-
Miscellaneous	215,692	30,000	\$18,600.00
Subtotal - Miscellaneous	259,716	32,869	36,100
Total Revenue	7,751,827	7,816,444	8,443,633
Transfers in/ Other Finance Source			
Transfer in	112,804	-	500,000
Insurance Recoveries	155,655	-	-
Capital Lease Financing	-	-	-
Conservation Trust Transfer	-	92,602	62,320
Subtotal -	268,459	92,602	562,320
Total Revenues+ Other	\$ 8,020,286	\$ 7,909,046	\$ 9,005,953

ELBERT COUNTY, COLORADO
PUBLIC HEALTH & ADMINISTRATION SPECIAL REVENUE FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 7
10/14/2015

	AUDITED 2014		PROJECTED 2015		DRAFT 2016
BEGINNING FUND BALANCES-Restated	\$ 83,023	\$	208,966	\$	171,456
REVENUES					
Intergovernmental	101,781		122,290		123,038
Miscellaneous	8,078		-		-
Charges for Services	173,347		141,117		116,290
Total revenues	283,206		263,407		239,328
TRANSFERS IN					
Per Capita	35,074		35,600		35,600
Total transfers in	35,074		35,600		35,600
Total funds available	401,303		507,973		446,384
EXPENDITURES					
Health and Environment	192,337		336,517		297,621
Total expenditures	192,337		336,517		297,621
TRANSFERS OUT					
General Fund	-		-		-
Total transfers out	-		-		-
Total expenditures and transfers out requiring appropriation	192,337		336,517		297,621
ENDING FUND BALANCES	\$ 208,966	\$	171,456	\$	148,763

ELBERT COUNTY, COLORADO
ROAD AND BRIDGE FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 8
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES-Restated	\$ 2,278,089	\$ 1,701,377	\$ 1,146,785
REVENUES			
Taxes	2,618,634	2,518,220	2,887,251
Intergovernmental	2,694,670	2,719,720	2,634,400
Charges for Service	23,199	126,000	114,000
Net Investment Income	4,555	-	-
Miscellaneous	5,193	-	-
Capital Lease Proceeds	364,880	-	-
Total revenues	5,711,131	5,363,940	5,635,651
TRANSFERS IN			
Intergovernmental	-	-	500,000
Sales and Use Tax Fund	250,000	250,000	250,000
Total transfers in	250,000	250,000	750,000
Total funds available	8,239,220	7,315,317	7,532,436
EXPENDITURES			
General Government	72,410	143,290	155,679
Public Safety	181	-	-
Public Works	4,985,897	4,922,577	5,349,252
Debt Service - Lease/Rental payments	908,501	947,665	893,250
Advance for Chapparral Valley Payment	-	155,000	-
Capital Outlay	570,854	-	-
Total expenditures	6,537,843	6,168,532	6,398,181
TRANSFERS OUT			
Other Funds	-	-	500,000
Total transfers out	-	-	500,000
Total expenditures and transfers out requiring appropriation	6,537,843	6,168,532	6,898,181
ENDING FUND BALANCES	\$ 1,701,377	\$ 1,146,785	\$ 634,255

ELBERT COUNTY, COLORADO
SALES AND USE TAX FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 9
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 1,631,603	\$ 2,028,674	\$ 2,200,374
REVENUES			
Sales tax	2,031,700	1,920,000	1,920,000
Intergovernmental	605,690	242,000	-
Total revenues	2,637,390	2,162,000	1,920,000
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	4,268,993	4,190,674	4,120,374
EXPENDITURES			
General Government	65,800	57,600	57,600
Capital outlay	-	-	-
Roads	1,913,519	1,440,500	3,090,000
Equipment	-	242,200	80,000
Total expenditures	1,979,319	1,740,300	3,227,600
TRANSFERS OUT			
Road and Bridge Fund	261,000	250,000	250,000
Total transfers out	261,000	250,000	250,000
Total expenditures and transfers out requiring appropriation	2,240,319	1,990,300	3,477,600
ENDING FUND BALANCES	\$ 2,028,674	\$ 2,200,374	\$ 642,774

**ELBERT COUNTY, COLORADO
LAW ENFORCEMENT ASSISTANCE FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31**

DRAFT

Page 10
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 370,602	\$ 221,180	\$ 329,607
REVENUES			
Charges for Service	669,003	890,000	839,260
Intergovernmental	114,629	103,000	103,000
Capital Lease Proceeds	-	-	-
Total revenues	783,632	993,000	942,260
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	1,154,234	1,214,180	1,271,867
EXPENDITURES			
Public Safety	479,118	694,573	433,560
Capital Outlay	270,542	190,000	170,995
Debt Service	183,394	-	-
Total expenditures	933,054	884,573	604,555
TRANSFERS OUT			
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	933,054	884,573	604,555
ENDING FUND BALANCES	\$ 221,180	\$ 329,607	\$ 667,313

ELBERT COUNTY, COLORADO
DEPARTMENT OF HUMAN SERVICES FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 557,624	\$ 564,668	\$ 1,051,688
REVENUES			
Taxes	389,528	393,973	446,107
IOG	-	40,461	40,461
Intergovernmental	3,950,337	5,084,576	5,073,535
Other (Reserve & Mitigation)	28,834	93,047	-
Net Investment Income	719	-	-
Total revenues	4,369,418	5,612,057	5,560,103
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	4,927,042	6,176,725	6,611,791
EXPENDITURES			
IOG	-	40,461	40,461
Human Services	4,362,374	5,084,576	5,194,534
Capital Outlay	-	-	-
Total expenditures	4,362,374	5,125,037	5,234,995
TRANSFERS OUT			
General Fund	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	4,362,374	5,125,037	5,234,995
ENDING FUND BALANCES LESS EARMARKED FUNDS	\$ 564,668	\$ 1,051,688	\$ 1,376,796
EARMARKED FUNDS	-	107,805	215,610
ENDING FUND BALANCE	\$ 564,668	\$ 943,883	\$ 1,161,186

**ELBERT COUNTY, COLORADO
RETIREMENT FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31**

DRAFT

Page 12
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 32,248	\$ 84,587	\$ 99,290
REVENUES			
Taxes	248,089	265,071	239,076
Miscellaneous Income	14,626	-	-
Total revenues	262,715	265,071	239,076
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	294,963	349,658	338,366
EXPENDITURES			
General Government		7,200	7,200
Retirement	210,376	243,168	213,000
Total expenditures	210,376	250,368	220,200
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	210,376	250,368	220,200
ENDING FUND BALANCES	\$ 84,587	\$ 99,290	\$ 118,166

ELBERT COUNTY, COLORADO
CONSERVATION TRUST FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 13
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 438,104	\$ 382,396	\$ 242,013
REVENUES			
Intergovernmental	136,416	146,600	146,600
Interest	663	600	600
Investment income	-	-	-
TE Grant	-	264,573	-
Total revenues	137,079	411,773	147,200
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	575,183	794,169	389,213
EXPENDITURES			
Facilities	28,085	459,554	120,000
Capital Outlay	62,898	-	-
Total expenditures	90,983	459,554	120,000
TRANSFERS OUT			
General Fund	101,804	92,602	62,320
Total transfers out	101,804	92,602	62,320
Total expenditures requiring appropriation	192,787	552,156	182,320
ENDING FUND BALANCES	\$ 382,396	\$ 242,013	\$ 206,893

ELBERT COUNTY, COLORADO
 IMPACT FUND
 2016 BUDGET DRAFT
 WITH 2014 AUDITED AND 2015 PROJECTED
 For the Years Ended and Ending December 31

DRAFT

Page 14
 10/14/2015

	AUDITED 2014		PROJECTED 2015		DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 252,492	\$	403,978	\$	376,818
REVENUES					
Charges for services	173,716		90,000		90,000
Investment income	470		200		200
Miscellaneous	-		-		-
Total revenues	174,186		90,200		90,200
TRANSFERS IN					
General Fund	-		-		-
Total transfers in	-		-		-
Total funds available	426,678		494,178		467,018
EXPENDITURES					
General government	3,000		-		21,600
Capital outlay	13,700		-		43,793
Recreation improvements	-		117,360		95,760
Public Works	6,000		-		51,500
Total expenditures	22,700		117,360		212,653
TRANSFERS OUT					
Other Funds	-		-		-
Total transfers out	-		-		-
Total expenditures requiring appropriation	22,700		117,360		212,653
ENDING FUND BALANCES	\$ 403,978	\$	376,818	\$	254,365

ELBERT COUNTY, COLORADO
CHAPARRAL VALLEY SPECIAL ASSESSMENT FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 15
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 16,505	\$ 4,755	\$ 2,085
REVENUES			
Special assessments	20,412	15,600	13,400
Bond Payoff Advance from Road & Bridge	-	72,000	71,400
SID Principal	-	-	-
SID Interest	-	-	-
Total revenues	20,412	87,600	84,800
TRANSFERS IN GENERAL FUND			
Total transfers in	10,000	-	-
Total funds available	46,917	92,355	86,885
EXPENDITURES			
General Government	762	670	670
Bond Principal	41,400	89,600	84,800
Total expenditures	42,162	90,270	85,470
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	42,162	90,270	85,470
ENDING FUND BALANCES	\$ 4,755	\$ 2,085	\$ 1,415

ELBERT COUNTY, COLORADO
 MEADOWS STATION
 2016 BUDGET DRAFT
 WITH 2014 AUDITED AND 2015 PROJECTED
 For the Years Ended and Ending December 31

DRAFT

Page 16
 10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
ASSESSED VALUATION			
Residential	2,457,580	2,458,860	2,683,250
	2,457,580	2,458,860	2,683,250
Certified Assessed Value	2,457,580	2,458,860	2,683,250
MILL LEVY			
Debt Service fund - Meadows Station	22	22	22
Total mill levy	22	22	22
PROPERTY TAXES			
Debt Service fund - Meadows Station	54,067	54,095	59,032
Levied property taxes	54,067	54,095	59,032
Budgeted property taxes	\$ 54,067	\$ 54,095	\$ 59,032

**ELBERT COUNTY, COLORADO
MEADOWS STATION DEBT SERVICE FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31**

DRAFT

Page 17
10/14/2015

	AUDITED 2014		PROJECTED 2015		DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 80,983	\$	91,889	\$	94,722
REVENUES					
Taxes	63,732		54,095		59,032
Total revenues	63,732		54,095		59,032
TRANSFERS IN					
Other Funds	-		-		-
Total transfers in	-		-		-
Total funds available	144,715		145,984		153,753
EXPENDITURES					
General Government	1,714		1,500		1,500
Debt Service	51,112		49,762		53,382
Total expenditures	52,826		51,262		54,882
TRANSFERS OUT					
Other Funds	-		-		-
Total transfers out	-		-		-
Total expenditures and transfers out requiring appropriation	52,826		51,262		54,882
ENDING FUND BALANCES	\$ 91,889	\$	94,722	\$	98,871

ELBERT COUNTY, COLORADO
 FOXWOOD ESTATES
 2016 BUDGET DRAFT
 WITH 2014 AUDITED AND 2015 PROJECTED
 For the Years Ended and Ending December 31

DRAFT

Page 18
 10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
ASSESSED VALUATION			
Residential	793,380	793,190	828,530
	793,380	793,190	828,530
Certified Assessed Value	793,380	793,190	828,530
MILL LEVY			
Debt Service fund - Foxwood Estates	30	30	30
Total mill levy	30	30	30
PROPERTY TAXES			
Debt Service fund - Foxwood Estates	23,801	23,796	24,856
Levied property taxes	23,801	23,796	24,856
Budgeted property taxes	\$ 23,801	\$ 23,796	\$ 24,856

**ELBERT COUNTY, COLORADO
 FOXWOOD ESTATES DEBT SERVICE FUND
 2016 BUDGET DRAFT
 WITH 2014 AUDITED AND 2015 PROJECTED
 For the Years Ended and Ending December 31**

DRAFT

**Page 19
 10/14/2015**

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES - Restated	\$ 56,826	\$ 59,690	\$ 58,506
REVENUES			
Taxes	28,301	23,796	24,856
Total revenues	28,301	23,796	24,856
TRANSFERS IN			
Other Funds	-	-	-
Total transfers in	-	-	-
Total funds available	85,127	83,486	83,362
EXPENDITURES			
General Government	857	850	850
Debt Service	24,580	24,130	28,670
Total expenditures	25,437	24,980	29,520
TRANSFERS OUT			
Other Funds	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	25,437	24,980	29,520
ENDING FUND BALANCES	\$ 59,690	\$ 58,506	\$ 53,842

ELBERT COUNTY, COLORADO
BOND SERVICE FUND
2016 BUDGET DRAFT
WITH 2014 AUDITED AND 2015 PROJECTED
For the Years Ended and Ending December 31

DRAFT

Page 20
10/14/2015

	AUDITED 2014	PROJECTED 2015	DRAFT 2016
BEGINNING FUND BALANCES -Restated	\$ -	\$ 501,005	\$ 501,005
REVENUES			
Intergovernmental	-	-	-
Total revenues	-	-	-
TRANSFERS IN			
Debt Service Financing Sources	512,528	506,538	512,313
Debt Service Reserve Amount	500,000		
Total transfers in	1,012,528	506,538	512,313
Total funds available	1,012,528	1,007,543	1,013,318
EXPENDITURES			
General Government	511,523	506,538	512,313
Total expenditures	511,523	506,538	512,313
TRANSFERS OUT			
General Fund	-	-	-
Total transfers out	-	-	-
Total expenditures requiring appropriation	511,523	506,538	512,313
ENDING FUND BALANCES WITH RESTRICTED FUNDS	\$ 501,005	\$ 501,005	\$ 501,005
Restricted Funds	500,000	500,000	500,000
ENDING FUND BALANCES	\$ 1,005	\$ 1,005	\$ 1,005