# CERTIFICATION OF VALUES

Name of Jurisdiction: ELBERT W/S CAPITAL RESERVE New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2016
In On 08/17/2016 Are:

| | |
|---|---|
| Previous Year's Net Total Assessed Valuation: | $1,638,044 |
| Current Year's Gross Total Assessed Valuation: | $1,679,743 |
| (-) Less TIF district increment, if any: | $0.00 |
| Current Year's Net Total Assessed Valuation: | $1,679,743 |
| New Construction*: | $1,310 |
| Increased Production of Producing Mines**: | $0 |
| ANNEXATIONS/INCLUSIONS: | $0 |
| Previously Exempt Federal Property**: | $0.00 |
| New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***: | $0.00 |
| Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified: | $0.00 |
| Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.): | $0.00 |

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)
*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2016
In On 08/17/2016 Are:

| | |
|---|---|
| Current Year's Total Actual Value of All Real Property*: | $9,869,550 |
| ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**: | $16,415 |
| ANNEXATIONS/INCLUSIONS: | $0 |
| Increased Mining Production***: | $0 |
| Previously exempt property: | $0.00 |
| Oil or Gas production from a new well: | $0 |
| Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported): | $0 |
| DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements. | $0 |
| Disconnections/Exclusions: | $0 |
| Previously Taxable Property: | $0 |

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.
** Construction is defined as newly constructed taxable real property structures.
*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2016 .