CERTIFICATION OF VALUES

Name of Jurisdiction: ELKHORN RANCH METRO BOND New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2015
In On 08/18/2015 Are:

Previous Year's Net Total Assessed Valuation:	$4,925,540
Current Year's Gross Total Assessed Valuation:	$6,216,850
(-) Less TIF district increment, if any:	$0.00
Current Year's Net Total Assessed Valuation:	$6,216,850
New Construction*:	$291,810
Increased Production of Producing Mines**:	$0
ANNEXATIONS/INCLUSIONS:	$0
Previously Exempt Federal Property**:	$0.00
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	$0.00
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified:	$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	$0.00

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)
*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2015
In On 08/18/2015 Are:

Current Year's Total Actual Value of All Real Property*:	$70,912,648
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**:	$3,665,965
ANNEXATIONS/INCLUSIONS:	$0
Increased Mining Production***:	$0
Previously exempt property:	$0.00
Oil or Gas production from a new well:	$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements.	$0
Disconnections/Exclusions:	$0
Previously Taxable Property:	$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.
** Construction is defined as newly constructed taxable real property structures.
*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2015 .