

ELBERT COUNTY, COLORADO
SUMMARY
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCES	\$ 8,369,532	\$ 6,388,648	\$ 3,231,794	\$ 3,231,794	\$ 4,010,604
REVENUES					
Taxes	10,507,275	11,031,437	9,684,263	10,601,152	10,129,744
Licenses and Permits	592,143	717,125	239,086	284,923	263,125
Intergovernmental	7,346,335	6,075,368	3,205,577	6,555,560	7,670,661
Charges for services	2,845,269	2,122,236	2,536,068	3,089,142	3,018,157
Net investment income	175,148	312,000	20,474	28,705	35,000
Lease proceeds	449,320	-	-	-	-
Miscellaneous	1,050,742	1,274,159	272,956	607,235	148,725
TAN proceeds	-	-	2,037,500	2,037,500	-
Bond proceeds	-	-	7,270,025	7,270,025	-
Rent income	436,323	497,723	106,674	106,674	-
Total revenues	23,402,554	22,030,048	25,372,623	30,580,916	21,265,412
TRANSFERS IN	1,510,942	49,000	6,044,989	6,760,323	730,000
Total funds available	33,283,028	28,467,696	34,649,406	40,573,033	26,006,017
EXPENDITURES					
General Government	7,236,601	5,430,913	3,397,752	5,239,964	5,314,081
Public Safety	3,893,343	3,467,775	3,063,777	3,758,517	3,797,681
Public Health and Welfare	5,082,456	5,328,705	1,620,012	4,933,893	6,492,140
Culture and Recreation	140,888	109,284	107,937	123,491	125,500
Auxiliary Services	137,320	121,448	89,408	111,732	121,448
Retirement	299,570	280,853	140,784	280,000	280,853
Public Works	5,858,036	4,477,627	3,186,628	4,253,746	4,219,747
Debt Service	1,307,035	1,327,419	777,587	985,607	715,247
Capital outlay	4,570,820	3,599,544	1,506,023	2,705,000	882,000
Recreation facilities	9,849	700,000	31,479	20,000	700,000
Loan repayment	-	-	2,078,041	2,078,040	-
Refund Certificates of Participation	-	-	5,309,694	5,309,694	-
Contingency	4,374	40,695	2,422	2,422	23,510
Total expenditures	28,540,292	24,884,263	21,311,544	29,802,106	22,672,207
TRANSFERS OUT	1,510,942	49,000	6,044,989	6,760,323	730,000
Total expenditures and transfers out requiring appropriation	30,051,234	24,933,263	27,356,533	36,562,429	23,402,207
ENDING FUND BALANCES	\$ 3,231,794	\$ 3,534,433	\$ 7,292,873	\$ 4,010,604	\$ 2,603,810

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
ASSESSED VALUATION					
Residential	\$ 186,683,060	\$ 195,035,925	\$ 195,035,925	\$ 195,035,925	\$ 185,140,510
Commercial	25,971,620	24,670,670	24,670,670	24,670,670	24,090,480
Agricultural	15,007,937	15,540,565	15,540,565	15,540,565	14,705,720
Vacant Land	29,065,314	26,869,210	26,869,210	26,869,210	26,610,100
State Assessed	15,409,400	18,219,900	18,219,900	18,219,900	17,640,500
Natural Resources	3,838,000	4,354,920	4,354,920	4,354,920	5,334,449
	275,975,331	284,691,190	284,691,190	284,691,190	273,521,759
Adjustments	-	-	-	-	-
Certified Assessed Value	\$ 275,975,331	\$ 284,691,190	\$ 284,691,190	\$ 284,691,190	\$ 273,521,759
MILL LEVY					
General	16.314	16.314	16.314	16.314	16.314
Road & Bridge	9.500	9.500	9.500	9.500	9.500
Social Services	1.500	1.500	1.500	1.500	1.500
Retirement	0.703	0.703	0.703	0.703	0.703
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000	0.000	0.000
Refund and abatements	0.102	0.141	0.141	0.141	0.056
Total mill levy	28.119	28.158	28.158	28.158	28.073
PROPERTY TAXES					
General	\$ 4,502,262	\$ 4,644,452	\$ 4,644,452	\$ 4,644,452	\$ 4,462,234
Road & Bridge	2,621,766	2,704,566	2,704,566	2,704,566	2,598,457
Social Services	413,963	427,037	427,037	427,037	410,283
Retirement	194,011	200,138	200,138	200,138	192,286
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	28,149	40,141	40,141	40,141	15,317
Levied property taxes	7,760,151	8,016,335	8,016,335	8,016,335	7,678,576
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	(15,510)	(15,510)	-
Budgeted property taxes	\$ 7,760,151	\$ 8,016,335	\$ 8,000,825	\$ 8,000,825	\$ 7,678,576

PRELIMINARY DRAFT - SUBJECT TO REVISION

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ELBERT COUNTY, COLORADO
GENERAL FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 41,390	\$ 1,311	\$ (273,505)	\$ (273,505)	\$ 624,399
REVENUES					
Taxes	5,441,468	6,010,279	5,130,733	5,402,587	5,605,550
Licenses and Permits	592,143	717,125	239,086	284,923	263,125
Intergovernmental	1,265,050	161,900	371,148	426,273	186,815
Charges for services	2,268,025	1,421,994	2,318,610	2,839,142	2,841,258
Net investment income	68,856	150,000	19,769	23,000	30,000
TAN proceeds	-	-	2,037,500	2,037,500	-
Bond proceeds	-	-	7,270,025	7,270,025	-
Miscellaneous	250,471	482,235	127,671	482,235	145,475
Total revenues	9,886,013	8,943,533	17,514,542	18,765,685	9,072,223
TRANSFERS IN					
Conservation Trust	136,674	-	-	130,000	130,000
Building Authority Debt Service fund	-	-	500,025	500,025	-
Road and Bridge Fund	421,426	-	-	-	-
Public Health and Administration	-	-	-	-	-
Social Services	150,000	-	-	-	-
Total transfers in	708,100	-	500,025	630,025	130,000
Total funds available	10,635,503	8,944,844	17,741,062	19,122,205	9,826,622
EXPENDITURES					
General Government	5,903,663	5,003,618	3,358,856	5,121,378	4,849,679
Public Safety	3,893,343	3,467,775	3,063,777	3,758,517	3,797,681
Public Health and Welfare	584,404	176,500	55,153	38,350	-
Culture and Recreation	140,888	109,284	107,937	123,491	125,500
Auxiliary Services	137,320	121,448	89,408	111,732	121,448
Capital outlay	192,082	-	1,223,004	1,300,000	-
Loan Repayment	-	-	2,078,041	2,078,040	-
Total expenditures	10,851,700	8,878,625	9,976,176	12,531,508	8,894,308
TRANSFERS OUT					
Public Health	-	-	235,270	341,092	120,000
Retirement fund	57,308	16,334	-	55,512	60,000
Building Authority Capital Projects	-	-	5,309,694	5,309,694	-
Contingency fund	-	-	-	260,000	-
Total transfers out	57,308	16,334	5,544,964	5,966,298	180,000
Total expenditures and transfers out requiring appropriation	10,909,008	8,894,959	15,521,140	18,497,806	9,074,308
ENDING FUND BALANCE	\$ (273,505)	\$ 49,885	\$ 2,219,922	\$ 624,399	\$ 752,314
DEBT SERVICE RESERVE	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
ENDING FUND BALANCE, net of Reserve	\$ (273,505)	\$ 49,885	\$ 2,219,922	\$ 124,399	\$ 252,314

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
ROAD AND BRIDGE FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 1,196,293	\$ 393,472	\$ 475,406	\$ 475,406	\$ 616,007
REVENUES					
Taxes	3,059,792	3,271,808	2,872,983	3,186,823	2,631,545
Intergovernmental	1,853,337	2,052,460	1,582,230	1,856,852	1,746,185
Lease proceeds	449,320	-	-	-	-
Miscellaneous	799,491	16,924	145,285	25,000	3,250
Total revenues	6,161,940	5,341,192	4,600,498	5,068,675	4,380,980
TRANSFERS IN					
Impact fund	200,000	-	-	164,000	20,000
Sales and Use Tax Fund	491,436	-	-	-	400,000
Total transfers in	691,436	-	-	164,000	420,000
Total funds available	8,049,669	5,734,664	5,075,904	5,708,081	5,416,987
EXPENDITURES					
General Government	76,897	81,644	-	81,644	127,460
Public Works	5,858,036	4,477,627	3,186,628	4,253,746	4,219,747
Debt Service	750,484	688,684	605,023	756,684	587,657
Capital Outlay	467,420	-	-	-	82,000
Total expenditures	7,152,837	5,247,955	3,791,651	5,092,074	5,016,864
TRANSFERS OUT					
General Fund	421,426	-	-	-	-
Retirement Fund	-	16,333	-	-	-
Total transfers out	421,426	16,333	-	-	-
Total expenditures and transfers out requiring appropriation	7,574,263	5,264,288	3,791,651	5,092,074	5,016,864
ENDING FUND BALANCE	\$ 475,406	\$ 470,376	\$ 1,284,253	\$ 616,007	\$ 400,123

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
SALES AND USE TAX FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ -	\$ 813,171	\$ 446,128	\$ 446,128	\$ 216,128
REVENUES					
Sales tax	612,547	465,000	507,650	600,000	600,000
Use tax	629,178	465,000	464,445	600,000	600,000
Total revenues	1,241,725	930,000	972,095	1,200,000	1,200,000
TRANSFERS IN					
General Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	1,241,725	1,743,171	1,418,223	1,646,128	1,416,128
EXPENDITURES					
General Government	304,161	30,000	32,199	30,000	30,000
Capital outlay	-	800,000	203,701	1,400,000	800,000
Total expenditures	304,161	830,000	235,900	1,430,000	830,000
TRANSFERS OUT					
Road and Bridge Fund	491,436	-	-	-	400,000
Total transfers out	491,436	-	-	-	400,000
Total expenditures and transfers out requiring appropriation	795,597	830,000	235,900	1,430,000	1,230,000
ENDING FUND BALANCE	\$ 446,128	\$ 913,171	\$ 1,182,323	\$ 216,128	\$ 186,128

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
PUBLIC HEALTH & ADMINISTRATION SPECIAL REVENUE FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Intergovernmental	-	671,281	151,822	310,033	362,024
Charges for Services	-	-	-	-	116,899
Total revenues	-	671,281	151,822	310,033	478,923
TRANSFERS IN					
General Fund	-	-	235,270	341,092	120,000
Total transfers in	-	-	235,270	341,092	120,000
Total funds available	-	671,281	387,092	651,125	598,923
EXPENDITURES					
Public health	-	671,263	526,466	651,125	598,923
Total expenditures	-	671,263	526,466	651,125	598,923
TRANSFERS OUT					
Debt Service Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	671,263	526,466	651,125	598,923
ENDING FUND BALANCE	\$ -	\$ 18	\$ (139,374)	\$ -	\$ -

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
SOCIAL SERVICES FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 748,552	\$ 606,189	\$ 579,669	\$ 579,669	\$ 633,965
REVENUES					
Taxes	471,116	521,312	453,563	521,312	410,854
Intergovernmental	4,008,053	3,004,727	896,335	3,677,402	5,109,237
Miscellaneous	-	775,000	-	100,000	-
Total revenues	<u>4,479,169</u>	<u>4,301,039</u>	<u>1,349,898</u>	<u>4,298,714</u>	<u>5,520,091</u>
TRANSFERS IN					
General Fund	-	-	-	-	-
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>5,227,721</u>	<u>4,907,228</u>	<u>1,929,567</u>	<u>4,878,383</u>	<u>6,154,056</u>
EXPENDITURES					
Public Health and Welfare	4,498,052	4,480,942	1,038,393	4,244,418	5,893,217
Total expenditures	<u>4,498,052</u>	<u>4,480,942</u>	<u>1,038,393</u>	<u>4,244,418</u>	<u>5,893,217</u>
TRANSFERS OUT					
General Fund	150,000	-	-	-	-
Retirement Fund	-	16,333	-	-	-
Total transfers out	<u>150,000</u>	<u>16,333</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures requiring appropriation	<u>4,648,052</u>	<u>4,497,275</u>	<u>1,038,393</u>	<u>4,244,418</u>	<u>5,893,217</u>
ENDING FUND BALANCE	<u>\$ 579,669</u>	<u>\$ 409,953</u>	<u>\$ 891,174</u>	<u>\$ 633,965</u>	<u>\$ 260,839</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
CONTINGENCY FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 23,880	\$ 23,880	\$ 23,880	\$ 23,880	\$ 283,880
REVENUES					
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	-	-	-	-	-
TRANSFERS IN					
General fund	-	-	-	260,000	-
Total transfers in	-	-	-	260,000	-
Total funds available	23,880	23,880	23,880	283,880	283,880
EXPENDITURES					
Contingency	-	23,880	-	-	-
Total expenditures	-	23,880	-	-	-
TRANSFERS OUT					
General Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	-	23,880	-	-	-
ENDING FUND BALANCE	\$ 23,880	\$ -	\$ 23,880	\$ 283,880	\$ 283,880

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
RETIREMENT FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 20,759	\$ -	\$ -	\$ -	\$ -
REVENUES					
Taxes	226,413	238,138	220,103	230,530	226,895
Investment income	-	-	-	-	-
Miscellaneous	780	-	-	-	-
Total revenues	227,193	238,138	220,103	230,530	226,895
TRANSFERS IN					
General fund	57,308	16,334	-	55,512	60,000
Social Services fund	-	16,333	-	-	-
Road and Bridge	-	16,333	-	-	-
Total transfers in	57,308	49,000	-	55,512	60,000
Total funds available	305,260	287,138	220,103	286,042	286,895
EXPENDITURES					
County Treasurer's fees	5,690	6,042	5,838	6,042	6,042
Retirement	299,570	280,853	140,784	280,000	280,853
Total expenditures	305,260	286,895	146,622	286,042	286,895
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	305,260	286,895	146,622	286,042	286,895
ENDING FUND BALANCE	\$ -	\$ 243	\$ 73,481	\$ -	\$ -

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
CONSERVATION TRUST FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 771,207	\$ 926,120	\$ 788,040	\$ 788,040	\$ 838,040
REVENUES					
Taxes	-	-	-	-	-
Intergovernmental	140,517	100,000	141,361	200,000	200,000
Investment income	27,213	-	-	-	-
Total revenues	167,730	100,000	141,361	200,000	200,000
TRANSFERS IN					
Capital Projects Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	938,937	1,026,120	929,401	988,040	1,038,040
EXPENDITURES					
Recreation facilities	9,849	700,000	31,479	20,000	200,000
Open Space	-	-	-	-	500,000
Contingency	4,374	-	-	-	-
Total expenditures	14,223	700,000	31,479	20,000	700,000
TRANSFERS OUT					
General Fund	136,674	-	-	130,000	130,000
Total transfers out	136,674	-	-	130,000	130,000
Total expenditures requiring appropriation	150,897	700,000	31,479	150,000	830,000
ENDING FUND BALANCE	\$ 788,040	\$ 326,120	\$ 897,922	\$ 838,040	\$ 208,040

PRELIMINARY DRAFT - SUBJECT TO REVISION

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ELBERT COUNTY, COLORADO
IMPACT FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 1,247,707	\$ 833,480	\$ 624,876	\$ 624,876	\$ 710,876
REVENUES					
Charges for services	577,244	700,242	217,458	250,000	60,000
Investment income	27,149	50,000	-	5,000	5,000
Total revenues	604,393	750,242	217,458	255,000	65,000
TRANSFERS IN					
General Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	1,852,100	1,583,722	842,334	879,876	775,876
EXPENDITURES					
General government - Fairgrounds	945,384	308,159	-	-	300,000
Capital outlay					
Sheriff capital outlay	81,840	25,400	4,910	5,000	-
TAZ/Impact	-	490,993	74,408	-	-
Contingency	-	-	-	-	-
Total expenditures	1,027,224	824,552	79,318	5,000	300,000
TRANSFERS OUT					
Road & Bridge fund	200,000	-	-	164,000	20,000
Total transfers out	200,000	-	-	164,000	20,000
Total expenditures requiring appropriation	1,227,224	824,552	79,318	169,000	320,000
ENDING FUND BALANCE	\$ 624,876	\$ 759,170	\$ 763,016	\$ 710,876	\$ 455,876

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
AMANDA PINES SPECIAL ASSESSMENT FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 3,789	\$ 10,192	\$ 5,577	\$ 5,577	\$ 10,157
REVENUES					
Special assessments	13,736	16,000	13,777	16,000	-
Investment income	14	-	-	-	-
Total revenues	13,750	16,000	13,777	16,000	-
TRANSFERS IN					
Total transfers in	-	-	-	-	-
Total funds available	17,539	26,192	19,354	21,577	10,157
EXPENDITURES					
County Treasurer's fees	317	550	339	350	350
Bond expense	11,645	16,920	11,070	11,070	5,850
Contingency	-	1,530	-	-	2,800
Total expenditures	11,962	19,000	11,409	11,420	9,000
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	11,962	19,000	11,409	11,420	9,000
ENDING FUND BALANCE	\$ 5,577	\$ 7,192	\$ 7,945	\$ 10,157	\$ 1,157

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
ROLLING HILLS SPECIAL ASSESSMENT FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ -	\$ 10,083	\$ 8,405	\$ 8,405	\$ 8,180
REVENUES					
Special assessments	12,580	14,000	12,644	14,000	14,000
Investment income	17	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>12,597</u>	<u>14,000</u>	<u>12,644</u>	<u>14,000</u>	<u>14,000</u>
TRANSFERS IN					
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>12,597</u>	<u>24,083</u>	<u>21,049</u>	<u>22,405</u>	<u>22,180</u>
EXPENDITURES					
County Treasurer's fees	267	400	287	300	300
Bond expense	3,925	18,675	13,925	13,925	20,000
Contingency	-	925	-	-	700
Total expenditures	<u>4,192</u>	<u>20,000</u>	<u>14,212</u>	<u>14,225</u>	<u>21,000</u>
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures requiring appropriation	<u>4,192</u>	<u>20,000</u>	<u>14,212</u>	<u>14,225</u>	<u>21,000</u>
ENDING FUND BALANCE	<u>\$ 8,405</u>	<u>\$ 4,083</u>	<u>\$ 6,837</u>	<u>\$ 8,180</u>	<u>\$ 1,180</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
CHAPARRAL VALLEY SPECIAL ASSESSMENT FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 8,998	\$ 8,927	\$ 4,075	\$ 4,075	\$ 9,275
REVENUES					
Special assessments	20,423	25,000	20,312	25,000	25,000
Investment income	26	-	-	-	-
Total revenues	<u>20,449</u>	<u>25,000</u>	<u>20,312</u>	<u>25,000</u>	<u>25,000</u>
TRANSFERS IN					
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>29,447</u>	<u>33,927</u>	<u>24,387</u>	<u>29,075</u>	<u>34,275</u>
EXPENDITURES					
County Treasurer's fees	222	500	233	250	250
Bond expense	25,150	24,400	19,550	19,550	25,000
Contingency	-	1,100	-	-	6,750
Total expenditures	<u>25,372</u>	<u>26,000</u>	<u>19,783</u>	<u>19,800</u>	<u>32,000</u>
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures requiring appropriation	<u>25,372</u>	<u>26,000</u>	<u>19,783</u>	<u>19,800</u>	<u>32,000</u>
ENDING FUND BALANCE	<u>\$ 4,075</u>	<u>\$ 7,927</u>	<u>\$ 4,604</u>	<u>\$ 9,275</u>	<u>\$ 2,275</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
MEADOWS STATION
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

12/8/09
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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
ASSESSED VALUATION					
Residential	\$ 2,711,300	\$ 2,724,730	\$ 2,724,730	\$ 2,724,730	\$ 2,495,610
Commercial	-	-	-	-	-
Agricultural	-	-	-	-	-
Vacant Land	-	-	-	-	-
State Assessed	-	-	-	-	-
Natural Resources	-	-	-	-	-
	2,711,300	2,724,730	2,724,730	2,724,730	2,495,610
Certified Assessed Value	\$ 2,711,300	\$ 2,724,730	\$ 2,724,730	\$ 2,724,730	\$ 2,495,610
MILL LEVY					
Debt Service fund - Meadows Station	22.000	22.000	22.000	22.000	22.000
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000	0.000	0.000
Refund and abatements	0.000	0.000	0.000	0.000	0.000
Total mill levy	22.000	22.000	22.000	22.000	22.000
PROPERTY TAXES					
Debt Service fund - Meadows Station	\$ 59,649	\$ 59,944	\$ 59,944	\$ 59,944	\$ 54,903
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	-	-	-	-	-
Levied property taxes	59,649	59,944	59,944	59,944	54,903
Adjustments to actual/rounding	7,112	(44)	(25,158)	(44)	(3)
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	\$ 66,761	\$ 59,900	\$ 34,786	\$ 59,900	\$ 54,900

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
MEADOWS STATION DEBT SERVICE FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 5,616	\$ 12,359	\$ 19,969	\$ 19,969	\$ 28,462
REVENUES					
Taxes	66,761	59,900	34,786	59,900	54,900
Total revenues	<u>66,761</u>	<u>59,900</u>	<u>34,786</u>	<u>59,900</u>	<u>54,900</u>
TRANSFERS IN					
Meadows Station Capital Projects Fund	-	-	-	-	-
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>72,377</u>	<u>72,259</u>	<u>54,755</u>	<u>79,869</u>	<u>83,362</u>
EXPENDITURES					
County Treasurer's fees	-	-	-	-	-
Bond principal	25,000	25,000	-	25,000	25,000
Bond interest	27,408	26,407	13,278	26,407	25,495
Contingency	-	5,593	-	-	9,505
Total expenditures	<u>52,408</u>	<u>57,000</u>	<u>13,278</u>	<u>51,407</u>	<u>60,000</u>
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>52,408</u>	<u>57,000</u>	<u>13,278</u>	<u>51,407</u>	<u>60,000</u>
ENDING FUND BALANCE	<u>\$ 19,969</u>	<u>\$ 15,259</u>	<u>\$ 41,477</u>	<u>\$ 28,462</u>	<u>\$ 23,362</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
FOXWOOD ESTATES
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
ASSESSED VALUATION					
Residential	\$ 831,490	\$ 841,890	\$ 841,890	\$ 841,890	\$ 762,060
Commercial	40	-	-	-	-
Agricultural	7,320	6,430	6,430	6,430	7,780
Vacant Land	154,640	154,640	154,640	154,640	145,350
State Assessed	-	-	-	-	-
Natural Resources	-	-	-	-	-
	993,490	1,002,960	1,002,960	1,002,960	915,190
Certified Assessed Value	\$ 993,490	\$ 1,002,960	\$ 1,002,960	\$ 1,002,960	\$ 915,190
MILL LEVY					
Debt Service fund - Foxwood Estates	30.000	30.000	30.000	30.000	30.000
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000	0.000	0.000
Refund and abatements	0.000	0.000	0.000	0.000	0.000
Total mill levy	30.000	30.000	30.000	30.000	30.000
PROPERTY TAXES					
Debt Service fund - Foxwood Estates	\$ 29,805	\$ 30,089	\$ 30,089	\$ 30,089	\$ 27,456
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	-	-	-	-	-
Levied property taxes	29,805	30,089	30,089	30,089	27,456
Adjustments to actual/rounding	2,820	(89)	(14,141)	(89)	(56)
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	\$ 32,625	\$ 30,000	\$ 15,948	\$ 30,000	\$ 27,400

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
FOXWOOD ESTATES DEBT SERVICE FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 22,321	\$ 23,121	\$ 27,846	\$ 27,846	\$ 31,236
REVENUES					
Intergovernmental	32,625	30,000	15,948	30,000	27,400
Total revenues	<u>32,625</u>	<u>30,000</u>	<u>15,948</u>	<u>30,000</u>	<u>27,400</u>
TRANSFERS IN					
Foxwood Estates Capital Projects Fund	-	-	-	-	-
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>54,946</u>	<u>53,121</u>	<u>43,794</u>	<u>57,846</u>	<u>58,635</u>
EXPENDITURES					
County Treasurer's fees	-	-	-	-	-
Bond principal	10,000	10,000	-	10,000	10,000
Bond interest	17,100	16,610	8,380	16,610	16,245
Contingency	-	3,390	-	-	3,755
Total expenditures	<u>27,100</u>	<u>30,000</u>	<u>8,380</u>	<u>26,610</u>	<u>30,000</u>
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>27,100</u>	<u>30,000</u>	<u>8,380</u>	<u>26,610</u>	<u>30,000</u>
ENDING FUND BALANCE	<u>\$ 27,846</u>	<u>\$ 23,121</u>	<u>\$ 35,414</u>	<u>\$ 31,236</u>	<u>\$ 28,635</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
BUILDING AUTHORITY DEBT SERVICE FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 545,869	\$ 543,192	\$ 501,429	\$ 501,429	\$ -
REVENUES					
Rent income	436,323	497,723	106,674	106,674	-
Investment income	9,658	12,000	705	705	-
Total revenues	<u>445,981</u>	<u>509,723</u>	<u>107,379</u>	<u>107,379</u>	<u>-</u>
TRANSFERS IN					
Debt Service Fund	-	-	-	-	-
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>991,850</u>	<u>1,052,915</u>	<u>608,808</u>	<u>608,808</u>	<u>-</u>
EXPENDITURES					
County Treasurer's fees	-	-	-	-	-
Bond interest	221,323	212,723	106,361	106,361	-
Bond principal	215,000	285,000	-	-	-
Rating agency fees	-	3,000	-	-	-
Contingency	-	4,277	2,422	2,422	-
Total expenditures	<u>436,323</u>	<u>505,000</u>	<u>108,783</u>	<u>108,783</u>	<u>-</u>
TRANSFERS OUT					
General fund	-	-	500,025	500,025	-
Building Authority Capital Projects Fund	54,098	-	-	-	-
Total transfers out	<u>54,098</u>	<u>-</u>	<u>500,025</u>	<u>500,025</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>490,421</u>	<u>505,000</u>	<u>608,808</u>	<u>608,808</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 501,429</u>	<u>\$ 547,915</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DEBT SERVICE RESERVE	<u>\$ 500,025</u>	<u>\$ 500,025</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

ELBERT COUNTY, COLORADO
BUILDING AUTHORITY CAPITAL PROJECTS FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 3,733,151	\$ 2,183,151	\$ -	\$ -	\$ -
REVENUES					
Intergovernmental	-	-	-	-	-
Investment income	42,229	100,000	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	42,229	100,000	-	-	-
TRANSFERS IN					
Building Authority Debt Service Fund	54,098	-	-	-	-
General fund	-	-	5,309,694	5,309,694	-
Total transfers in	54,098	-	5,309,694	5,309,694	-
Total funds available	3,829,478	2,283,151	5,309,694	5,309,694	-
EXPENDITURES					
Refund Certificates of Participation	-	-	5,309,694	5,309,694	-
Construction expense	3,829,478	2,283,151	-	-	-
Total expenditures	3,829,478	2,283,151	5,309,694	5,309,694	-
TRANSFERS OUT					
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	3,829,478	2,283,151	5,309,694	5,309,694	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

ELBERT COUNTY, COLORADO
SCHEDULE OF GENERAL FUND EXPENDITURES
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

12/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 10/31/09	ESTIMATED 2009	PROPOSED 2010
EXPENDITURES					
General Government					
Office of Commissioners	459,051	382,249	339,801	411,000	257,737
Clerk of the Board	55,061	49,941	37,018	49,440	50,040
County attorney	159,624	128,000	115,333	128,000	128,000
Clerk and Recorder	440,235	409,441	271,594	348,025	369,735
Clerk and Recorder - Elections	125,376	71,200	42,156	71,200	187,400
County Treasurer	241,997	223,207	156,592	212,047	226,207
County Assessor	631,148	582,139	400,504	541,389	466,229
Maintenance of grounds and buildings	338,726	266,886	192,651	253,541	271,276
Central data processing	318,795	253,097	172,627	222,725	216,071
Rent payment/Debt Service	436,323	497,723	106,361	615,566	510,937
Other administration	1,926,527	1,477,925	1,191,879	1,477,925	1,551,407
Budget/payroll	120,463	111,120	90,038	111,120	105,400
District attorney	546,321	550,690	238,461	530,000	509,240
Compactor	104,016	-	3,841	5,000	-
Bond issuance costs	-	-	-	144,400	-
Total general government	5,903,663	5,003,618	3,358,856	5,121,378	4,849,679
Public Safety					
County sheriff	1,189,706	1,027,782	1,064,992	1,261,312	1,177,333
County jail	1,024,410	957,071	928,487	1,125,083	1,138,642
County coroner	78,470	72,154	61,906	72,154	85,900
Judicial center	68,771	96,692	73,196	88,956	133,330
Building inspection	281,549	227,078	149,231	181,662	137,087
Land use administration	311,753	286,902	202,718	258,212	309,966
Planning commission	4,719	5,000	4,472	7,500	7,750
Emergency communications and operations	933,965	795,096	578,775	763,638	807,673
Total public safety	3,893,343	3,467,775	3,063,777	3,758,517	3,797,681
Public Health and Welfare					
	584,404	176,500	55,153	38,350	-
Culture and Recreation					
	140,888	109,284	107,937	123,491	125,500
Auxiliary Services					
Extension office	137,320	121,448	89,408	111,732	121,448
Veterans office	-	-	-	-	-
Total auxiliary services	137,320	121,448	89,408	111,732	121,448
Loan repayment					
	-	-	2,078,041	2,078,040	-
Transfers					
Public Health	-	-	235,270	341,092	120,000
Retirement	57,308	16,334	-	55,512	60,000
Contingency	-	-	-	260,000	-
Building Authority Capital Projects	-	-	5,309,694	5,309,694	-
Total transfers	57,308	16,334	5,544,964	5,966,298	180,000
Capital outlay					
	192,082	-	1,223,004	1,300,000	-
Total General Fund expenditures	\$ 10,909,008	\$ 8,894,959	\$ 15,521,140	\$ 18,497,806	\$ 9,074,308

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.