

**ELBERT COUNTY, COLORADO**  
**SUMMARY**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

10/8/09

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCES	\$ 8,369,532	\$ 6,388,648	\$ 3,231,794	\$ 3,231,794	\$ 3,576,883
<b>REVENUES</b>					
Taxes	10,507,275	11,031,437	8,553,005	10,380,844	10,122,361
Licenses and Permits	592,143	717,125	132,862	267,125	263,125
Intergovernmental	7,346,335	6,075,368	3,812,568	6,175,925	7,810,351
Charges for services	2,845,269	2,122,236	1,092,681	3,301,994	2,964,758
Net investment income	175,148	312,000	14,421	31,000	35,000
Lease proceeds	449,320	-	-	-	-
Miscellaneous	1,050,742	1,274,159	88,141	607,235	249,575
TAN proceeds	-	-	2,037,500	2,037,500	-
Bond proceeds	-	-	-	7,270,025	-
Rent income	436,323	497,723	113,000	113,000	-
Total revenues	23,402,554	22,030,048	15,844,178	30,184,648	21,445,170
TRANSFERS IN	1,510,942	49,000	75,569	6,625,053	740,782
Total funds available	33,283,028	28,467,696	19,151,541	40,041,495	25,762,835
<b>EXPENDITURES</b>					
General Government	7,236,601	5,430,913	2,013,955	5,165,223	5,345,440
Public Safety	3,893,343	3,467,775	1,879,277	3,793,118	3,682,318
Public Health and Welfare	5,082,456	5,328,705	1,130,272	4,933,893	6,497,140
Culture and Recreation	140,888	109,284	41,852	114,748	125,500
Auxiliary Services	137,320	121,448	66,184	121,448	121,448
Retirement	299,570	280,853	69,976	280,000	280,853
Public Works	5,858,036	4,477,627	1,798,898	4,253,746	4,219,747
Debt Service	1,307,035	1,327,419	392,339	985,607	715,247
Capital outlay	4,570,820	3,599,544	1,447,289	2,775,000	882,000
Recreation facilities	9,849	700,000	7,558	20,000	700,000
Loan repayment	-	-	-	2,078,040	-
Refund Certificates of Participation	-	-	-	5,309,694	-
Contingency	4,374	40,695	-	9,043	15,510
Total expenditures	28,540,292	24,884,263	8,847,600	29,839,560	22,585,203
TRANSFERS OUT	1,510,942	49,000	75,569	6,625,053	740,782
Total expenditures and transfers out requiring appropriation	30,051,234	24,933,263	8,923,169	36,464,613	23,325,985
ENDING FUND BALANCES	\$ 3,231,794	\$ 3,534,433	\$ 10,228,372	\$ 3,576,883	\$ 2,436,850

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**PROPERTY TAX SUMMARY INFORMATION**  
**For the Years Ended and Ending December 31,**

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ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
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**ASSESSED VALUATION**

Residential	\$ 186,683,060	\$ 195,035,925	\$ 195,035,925	\$ 195,035,925	\$ 185,212,670
Commercial	25,971,620	24,670,670	24,670,670	24,670,670	24,276,450
Agricultural	15,007,937	15,540,565	15,540,565	15,540,565	14,701,750
Vacant Land	29,065,314	26,869,210	26,869,210	26,869,210	26,607,170
State Assessed	15,409,400	18,219,900	18,219,900	18,219,900	17,759,700
Natural Resources	3,838,000	4,354,920	4,354,920	4,354,920	5,344,899
	275,975,331	284,691,190	284,691,190	284,691,190	273,902,639
Adjustments	-	-	-	-	-
Certified Assessed Value	\$ 275,975,331	\$ 284,691,190	\$ 284,691,190	\$ 284,691,190	\$ 273,902,639

**MILL LEVY**

General	16.314	16.314	16.314	16.314	16.314
Road & Bridge	9.500	9.500	9.500	9.500	9.500
Social Services	1.500	1.500	1.500	1.500	1.500
Retirement	0.703	0.703	0.703	0.703	0.703
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000	0.000	0.000
Refund and abatements	0.102	0.141	0.141	0.141	0.056
Total mill levy	28.119	28.158	28.158	28.158	28.073

**PROPERTY TAXES**

General	\$ 4,502,262	\$ 4,644,452	\$ 4,644,452	\$ 4,644,452	\$ 4,468,448
Road & Bridge	2,621,766	2,704,566	2,704,566	2,704,566	2,602,075
Social Services	413,963	427,037	427,037	427,037	410,854
Retirement	194,011	200,138	200,138	200,138	192,554
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	28,149	40,141	40,141	40,141	15,449
Levied property taxes	7,760,151	8,016,335	8,016,335	8,016,335	7,689,380
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	(15,449)	(15,449)	-
Budgeted property taxes	\$ 7,760,151	\$ 8,016,335	\$ 8,000,886	\$ 8,000,886	\$ 7,689,380

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**GENERAL FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 41,390	\$ 1,311	\$ (273,505)	\$ (273,505)	\$ 631,209
REVENUES					
Taxes	5,441,468	6,010,279	4,750,722	5,182,279	5,605,550
Licenses and Permits	592,143	717,125	132,862	267,125	263,125
Intergovernmental	1,265,050	161,900	268,389	161,900	186,815
Charges for services	2,268,025	1,421,994	1,042,471	3,241,994	2,791,258
Net investment income	68,856	150,000	13,719	25,000	30,000
TAN proceeds	-	-	2,037,500	2,037,500	-
Bond proceeds	-	-	-	7,270,025	-
Miscellaneous	250,471	482,235	11,557	482,235	145,475
Total revenues	9,886,013	8,943,533	8,257,220	18,668,058	9,022,223
TRANSFERS IN					
Conservation Trust	136,674	-	-	130,000	130,000
Building Authority Debt Service fund	-	-	-	500,025	-
Road and Bridge Fund	421,426	-	-	-	-
Social Services	150,000	-	-	-	-
Total transfers in	708,100	-	-	630,025	130,000
Total funds available	10,635,503	8,944,844	7,983,715	19,024,578	9,783,432
EXPENDITURES					
General Government	5,903,663	5,003,618	1,914,816	5,046,637	4,881,038
Public Safety	3,893,343	3,467,775	1,879,277	3,793,118	3,682,318
Public Health and Welfare	584,404	176,500	38,350	38,350	-
Culture and Recreation	140,888	109,284	41,852	114,748	125,500
Auxiliary Services	137,320	121,448	66,184	121,448	121,448
Capital outlay	192,082	-	1,254,939	1,370,000	-
Loan Repayment	-	-	-	2,078,040	-
Total expenditures	10,851,700	8,878,625	5,195,418	12,562,341	8,810,304
TRANSFERS OUT					
Public Health	-	-	72,469	205,822	123,399
Retirement fund	57,308	16,334	-	55,512	67,383
Building Authority Capital Projects	-	-	-	5,309,694	-
Contingency fund	-	-	-	260,000	-
Total transfers out	57,308	16,334	72,469	5,831,028	190,782
Total expenditures and transfers out requiring appropriation	10,909,008	8,894,959	5,267,887	18,393,369	9,001,086
ENDING FUND BALANCE	\$ (273,505)	\$ 49,885	\$ 2,715,828	\$ 631,209	\$ 782,346
DEBT SERVICE RESERVE	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
ENDING FUND BALANCE, net of Reserve	\$ (273,505)	\$ 49,885	\$ 2,715,828	\$ 131,209	\$ 282,346

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**ROAD AND BRIDGE FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 1,196,293	\$ 393,472	\$ 475,406	\$ 475,406	\$ 616,007
REVENUES					
Taxes	3,059,792	3,271,808	2,662,356	3,186,823	2,631,545
Intergovernmental	1,853,337	2,052,460	715,134	1,856,852	1,746,185
Lease proceeds	449,320	-	-	-	-
Miscellaneous	799,491	16,924	-	25,000	3,250
Total revenues	6,161,940	5,341,192	3,377,490	5,068,675	4,380,980
TRANSFERS IN					
Impact fund	200,000	-	3,100	164,000	20,000
Sales and Use Tax Fund	491,436	-	-	-	400,000
Total transfers in	691,436	-	3,100	164,000	420,000
Total funds available	8,049,669	5,734,664	3,855,996	5,708,081	5,416,987
EXPENDITURES					
General Government	76,897	81,644	74,857	81,644	127,460
Public Works	5,858,036	4,477,627	1,798,898	4,253,746	4,219,747
Debt Service	750,484	688,684	219,775	756,684	587,657
Capital Outlay	467,420	-	-	-	82,000
Total expenditures	7,152,837	5,247,955	2,093,530	5,092,074	5,016,864
TRANSFERS OUT					
General Fund	421,426	-	-	-	-
Retirement Fund	-	16,333	-	-	-
Total transfers out	421,426	16,333	-	-	-
Total expenditures and transfers out requiring appropriation	7,574,263	5,264,288	2,093,530	5,092,074	5,016,864
ENDING FUND BALANCE	\$ 475,406	\$ 470,376	\$ 1,762,466	\$ 616,007	\$ 400,123

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**SALES AND USE TAX FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ -	\$ 813,171	\$ 446,128	\$ 446,128	\$ 216,128
REVENUES					
Sales tax	612,547	465,000	210,105	600,000	600,000
Use tax	629,178	465,000	277,875	600,000	600,000
Total revenues	1,241,725	930,000	487,980	1,200,000	1,200,000
TRANSFERS IN					
General Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	1,241,725	1,743,171	934,108	1,646,128	1,416,128
EXPENDITURES					
General Government	304,161	30,000	17,920	30,000	30,000
Capital outlay	-	800,000	191,346	1,400,000	800,000
Total expenditures	304,161	830,000	209,266	1,430,000	830,000
TRANSFERS OUT					
Road and Bridge Fund	491,436	-	-	-	400,000
Total transfers out	491,436	-	-	-	400,000
Total expenditures and transfers out requiring appropriation	795,597	830,000	209,266	1,430,000	1,230,000
ENDING FUND BALANCE	\$ 446,128	\$ 913,171	\$ 724,842	\$ 216,128	\$ 186,128

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**PUBLIC HEALTH & ADMINISTRATION SPECIAL REVENUE FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Intergovernmental	-	671,281	237,127	445,303	362,024
Charges for Services					113,500
Total revenues	-	671,281	237,127	445,303	475,524
TRANSFERS IN					
General Fund	-	-	72,469	205,822	123,399
Total transfers in	-	-	72,469	205,822	123,399
Total funds available	-	671,281	309,596	651,125	598,923
EXPENDITURES					
Public health	-	671,263	309,596	651,125	598,923
Total expenditures	-	671,263	309,596	651,125	598,923
TRANSFERS OUT					
Debt Service Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	671,263	309,596	651,125	598,923
ENDING FUND BALANCE	\$ -	\$ 18	\$ -	\$ -	\$ -

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**SOCIAL SERVICES FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 748,552	\$ 606,189	\$ 579,669	\$ 579,669	\$ 383,433
REVENUES					
Taxes	471,116	521,312	420,223	521,312	410,854
Intergovernmental	4,008,053	3,004,727	2,421,402	3,426,870	5,248,927
Miscellaneous	-	775,000	76,584	100,000	100,850
Total revenues	4,479,169	4,301,039	2,918,209	4,048,182	5,760,631
TRANSFERS IN					
General Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	5,227,721	4,907,228	3,497,878	4,627,851	6,144,064
EXPENDITURES					
Public Health and Welfare	4,498,052	4,480,942	782,326	4,244,418	5,898,217
Total expenditures	4,498,052	4,480,942	782,326	4,244,418	5,898,217
TRANSFERS OUT					
General Fund	150,000	-	-	-	-
Retirement Fund	-	16,333	-	-	-
Total transfers out	150,000	16,333	-	-	-
Total expenditures requiring appropriation	4,648,052	4,497,275	782,326	4,244,418	5,898,217
ENDING FUND BALANCE	\$ 579,669	\$ 409,953	\$ 2,715,552	\$ 383,433	\$ 245,847

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**CONTINGENCY FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 23,880	\$ 23,880	\$ 23,880	\$ 23,880	\$ 283,880
REVENUES					
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	-	-	-	-	-
TRANSFERS IN					
General fund	-	-	-	260,000	-
Total transfers in	-	-	-	260,000	-
Total funds available	23,880	23,880	23,880	283,880	283,880
EXPENDITURES					
Contingency	-	23,880	-	-	-
Total expenditures	-	23,880	-	-	-
TRANSFERS OUT					
General Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	-	23,880	-	-	-
ENDING FUND BALANCE	\$ 23,880	\$ -	\$ 23,880	\$ 283,880	\$ 283,880

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**RETIREMENT FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 20,759	\$ -	\$ -	\$ -	\$ -
REVENUES					
Taxes	226,413	238,138	196,938	230,530	219,512
Investment income	-	-	-	-	-
Miscellaneous	780	-	-	-	-
Total revenues	227,193	238,138	196,938	230,530	219,512
TRANSFERS IN					
General fund	57,308	16,334	-	55,512	67,383
Social Services fund	-	16,333	-	-	-
Road and Bridge	-	16,333	-	-	-
Total transfers in	57,308	49,000	-	55,512	67,383
Total funds available	305,260	287,138	196,938	286,042	286,895
EXPENDITURES					
County Treasurer's fees	5,690	6,042	5,539	6,042	6,042
Retirement	299,570	280,853	69,976	280,000	280,853
Total expenditures	305,260	286,895	75,515	286,042	286,895
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	305,260	286,895	75,515	286,042	286,895
ENDING FUND BALANCE	\$ -	\$ 243	\$ 121,423	\$ -	\$ -

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**CONSERVATION TRUST FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 771,207	\$ 926,120	\$ 788,040	\$ 788,040	\$ 838,040
<b>REVENUES</b>					
Taxes	-	-	-	-	-
Intergovernmental	140,517	100,000	109,778	200,000	200,000
Investment income	27,213	-	-	-	-
Total revenues	167,730	100,000	109,778	200,000	200,000
<b>TRANSFERS IN</b>					
Capital Projects Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	938,937	1,026,120	897,818	988,040	1,038,040
<b>EXPENDITURES</b>					
Recreation facilities	9,849	700,000	7,558	20,000	200,000
Open Space	-	-	-	-	500,000
Contingency	4,374	-	-	-	-
Total expenditures	14,223	700,000	7,558	20,000	700,000
<b>TRANSFERS OUT</b>					
General Fund	136,674	-	-	130,000	130,000
Total transfers out	136,674	-	-	130,000	130,000
Total expenditures requiring appropriation	150,897	700,000	7,558	150,000	830,000
ENDING FUND BALANCE	\$ 788,040	\$ 326,120	\$ 890,260	\$ 838,040	\$ 208,040

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**IMPACT FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 1,247,707	\$ 833,480	\$ 624,876	\$ 624,876	\$ 520,876
REVENUES					
Charges for services	577,244	700,242	50,210	60,000	60,000
Investment income	27,149	50,000	-	5,000	5,000
Total revenues	604,393	750,242	50,210	65,000	65,000
TRANSFERS IN					
General Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	1,852,100	1,583,722	675,086	689,876	585,876
EXPENDITURES					
General government - Fairgrounds	945,384	308,159	-	-	300,000
Capital outlay					
Sheriff capital outlay	81,840	25,400	1,004	5,000	-
TAZ/Impact	-	490,993	-	-	-
Contingency	-	-	-	-	-
Total expenditures	1,027,224	824,552	1,004	5,000	300,000
TRANSFERS OUT					
Road & Bridge fund	200,000	-	3,100	164,000	20,000
Total transfers out	200,000	-	3,100	164,000	20,000
Total expenditures requiring appropriation	1,227,224	824,552	4,104	169,000	320,000
ENDING FUND BALANCE	\$ 624,876	\$ 759,170	\$ 670,982	\$ 520,876	\$ 265,876

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**AMANDA PINES SPECIAL ASSESSMENT FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 3,789	\$ 10,192	\$ 5,577	\$ 5,577	\$ 10,157
REVENUES					
Special assessments	13,736	16,000	13,705	16,000	-
Investment income	14	-	-	-	-
Total revenues	13,750	16,000	13,705	16,000	-
TRANSFERS IN					
Capital Projects Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	17,539	26,192	19,282	21,577	10,157
EXPENDITURES					
County Treasurer's fees	317	550	336	350	350
Bond expense	11,645	16,920	11,070	11,070	5,850
Contingency	-	1,530	-	-	800
Total expenditures	11,962	19,000	11,406	11,420	7,000
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	11,962	19,000	11,406	11,420	7,000
ENDING FUND BALANCE	\$ 5,577	\$ 7,192	\$ 7,876	\$ 10,157	\$ 3,157

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**ROLLING HILLS SPECIAL ASSESSMENT FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ -	\$ 10,083	\$ 8,405	\$ 8,405	\$ 8,180
REVENUES					
Special assessments	12,580	14,000	12,638	14,000	14,000
Investment income	17	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	12,597	14,000	12,638	14,000	14,000
TRANSFERS IN					
General fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	12,597	24,083	21,043	22,405	22,180
EXPENDITURES					
County Treasurer's fees	267	400	286	300	300
Bond expense	3,925	18,675	13,925	13,925	20,000
Contingency	-	925	-	-	700
Total expenditures	4,192	20,000	14,211	14,225	21,000
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	4,192	20,000	14,211	14,225	21,000
ENDING FUND BALANCE	\$ 8,405	\$ 4,083	\$ 6,832	\$ 8,180	\$ 1,180

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**CHAPARRAL VALLEY SPECIAL ASSESSMENT FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 8,998	\$ 8,927	\$ 4,075	\$ 4,075	\$ 9,275
REVENUES					
Special assessments	20,423	25,000	18,447	25,000	25,000
Investment income	26	-	-	-	-
Total revenues	20,449	25,000	18,447	25,000	25,000
TRANSFERS IN					
General Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	29,447	33,927	22,522	29,075	34,275
EXPENDITURES					
County Treasurer's fees	222	500	201	250	250
Bond expense	25,150	24,400	19,550	19,550	25,000
Contingency	-	1,100	-	-	750
Total expenditures	25,372	26,000	19,751	19,800	26,000
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures requiring appropriation	25,372	26,000	19,751	19,800	26,000
ENDING FUND BALANCE	\$ 4,075	\$ 7,927	\$ 2,771	\$ 9,275	\$ 8,275

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**MEADOWS STATION**  
**PROPERTY TAX SUMMARY INFORMATION**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
<b>ASSESSED VALUATION</b>					
Residential	\$ 2,711,300	\$ 2,724,730	\$ 2,724,730	\$ 2,724,730	\$ 2,495,610
Commercial	-	-	-	-	-
Agricultural	-	-	-	-	-
Vacant Land	-	-	-	-	-
State Assessed	-	-	-	-	-
Natural Resources	-	-	-	-	-
	2,711,300	2,724,730	2,724,730	2,724,730	2,495,610
Certified Assessed Value	\$ 2,711,300	\$ 2,724,730	\$ 2,724,730	\$ 2,724,730	\$ 2,495,610
<b>MILL LEVY</b>					
Debt Service fund - Meadows Station	22.000	22.000	22.000	22.000	22.000
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000	0.000	0.000
Refund and abatements	0.000	0.000	0.000	0.000	0.000
Total mill levy	22.000	22.000	22.000	22.000	22.000
<b>PROPERTY TAXES</b>					
Debt Service fund - Meadows Station	\$ 59,649	\$ 59,944	\$ 59,944	\$ 59,944	\$ 54,903
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	-	-	-	-	-
Levied property taxes	59,649	59,944	59,944	59,944	54,903
Adjustments to actual/rounding	7,112	(44)	(25,158)	(44)	(3)
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	\$ 66,761	\$ 59,900	\$ 34,786	\$ 59,900	\$ 54,900

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**MEADOWS STATION DEBT SERVICE FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 5,616	\$ 12,359	\$ 19,969	\$ 19,969	\$ 28,462
REVENUES					
Taxes	66,761	59,900	34,786	59,900	54,900
Total revenues	66,761	59,900	34,786	59,900	54,900
TRANSFERS IN					
Meadows Station Capital Projects Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	72,377	72,259	54,755	79,869	83,362
EXPENDITURES					
County Treasurer's fees	-	-	-	-	-
Bond principal	25,000	25,000	-	25,000	25,000
Bond interest	27,408	26,407	13,278	26,407	25,495
Contingency	-	5,593	-	-	9,505
Total expenditures	52,408	57,000	13,278	51,407	60,000
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	52,408	57,000	13,278	51,407	60,000
ENDING FUND BALANCE	\$ 19,969	\$ 15,259	\$ 41,477	\$ 28,462	\$ 23,362

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**FOXWOOD ESTATES**  
**PROPERTY TAX SUMMARY INFORMATION**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
<b>ASSESSED VALUATION</b>					
Residential	\$ 831,490	\$ 841,890	\$ 841,890	\$ 841,890	\$ 762,060
Commercial	40	-	-	-	-
Agricultural	7,320	6,430	6,430	6,430	7,780
Vacant Land	154,640	154,640	154,640	154,640	145,350
State Assessed	-	-	-	-	-
Natural Resources	-	-	-	-	-
	993,490	1,002,960	1,002,960	1,002,960	915,190
 Certified Assessed Value	\$ 993,490	\$ 1,002,960	\$ 1,002,960	\$ 1,002,960	\$ 915,190
 <b>MILL LEVY</b>					
Debt Service fund - Foxwood Estates	30.000	30.000	30.000	30.000	30.000
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000	0.000	0.000
Refund and abatements	0.000	0.000	0.000	0.000	0.000
 Total mill levy	30.000	30.000	30.000	30.000	30.000
 <b>PROPERTY TAXES</b>					
Debt Service fund - Foxwood Estates	\$ 29,805	\$ 30,089	\$ 30,089	\$ 30,089	\$ 27,456
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	-	-	-	-	-
 Levied property taxes	29,805	30,089	30,089	30,089	27,456
 Adjustments to actual/rounding	2,820	(89)	(14,141)	(89)	(56)
Refunds and abatements	-	-	-	-	-
 Budgeted property taxes	\$ 32,625	\$ 30,000	\$ 15,948	\$ 30,000	\$ 27,400

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**FOXWOOD ESTATES DEBT SERVICE FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 22,321	\$ 23,121	\$ 27,846	\$ 27,846	\$ 31,236
REVENUES					
Intergovernmental	32,625	30,000	15,948	30,000	27,400
Total revenues	32,625	30,000	15,948	30,000	27,400
TRANSFERS IN					
Foxwood Estates Capital Projects Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	54,946	53,121	43,794	57,846	58,635
EXPENDITURES					
County Treasurer's fees	-	-	-	-	-
Bond principal	10,000	10,000	-	10,000	10,000
Bond interest	17,100	16,610	8,380	16,610	16,245
Contingency	-	3,390	-	-	3,755
Total expenditures	27,100	30,000	8,380	26,610	30,000
TRANSFERS OUT					
Capital Projects Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	27,100	30,000	8,380	26,610	30,000
ENDING FUND BALANCE	\$ 27,846	\$ 23,121	\$ 35,414	\$ 31,236	\$ 28,635

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**BUILDING AUTHORITY DEBT SERVICE FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 545,869	\$ 543,192	\$ 501,429	\$ 501,429	\$ -
REVENUES					
Rent income	436,323	497,723	113,000	113,000	-
Investment income	9,658	12,000	702	1,000	-
Total revenues	445,981	509,723	113,702	114,000	-
TRANSFERS IN					
Debt Service Fund	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	991,850	1,052,915	615,131	615,429	-
EXPENDITURES					
County Treasurer's fees	-	-	-	-	-
Bond interest	221,323	212,723	106,361	106,361	-
Bond principal	215,000	285,000	-	-	-
Rating agency fees	-	3,000	-	-	-
Contingency	-	4,277	-	9,043	-
Total expenditures	436,323	505,000	106,361	115,404	-
TRANSFERS OUT					
General fund	-	-	-	500,025	-
Building Authority Capital Projects Fund	54,098	-	-	-	-
Total transfers out	54,098	-	-	500,025	-
Total expenditures and transfers out requiring appropriation	490,421	505,000	106,361	615,429	-
ENDING FUND BALANCE	\$ 501,429	\$ 547,915	\$ 508,770	\$ -	\$ -
DEBT SERVICE RESERVE	\$ 500,025	\$ 500,025	\$ 500,025	\$ 500,025	

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**BUILDING AUTHORITY CAPITAL PROJECTS FUND**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
BEGINNING FUND BALANCE	\$ 3,733,151	\$ 2,183,151	\$ -	\$ -	\$ -
REVENUES					
Intergovernmental	-	-	-	-	-
Investment income	42,229	100,000	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	42,229	100,000	-	-	-
TRANSFERS IN					
Building Authority Debt Service Fund	54,098	-	-	-	-
General fund	-	-	-	5,309,694	-
Total transfers in	54,098	-	-	5,309,694	-
Total funds available	3,829,478	2,283,151	-	5,309,694	-
EXPENDITURES					
Refund Certificates of Participation	-	-	-	5,309,694	-
Construction expense	3,829,478	2,283,151	-	-	-
Total expenditures	3,829,478	2,283,151	-	5,309,694	-
TRANSFERS OUT					
General Fund	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	3,829,478	2,283,151	-	5,309,694	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**ELBERT COUNTY, COLORADO**  
**SCHEDULE OF GENERAL FUND EXPENDITURES**  
**FORECASTED 2010 BUDGET AS PROPOSED**  
**WITH 2008 ACTUAL AND 2009 ESTIMATED**  
**For the Years Ended and Ending December 31,**

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	ACTUAL 2008	BUDGET 2009	ACTUAL 6/30/09	ESTIMATED 2009	PROPOSED 2010
<b>EXPENDITURES</b>					
<b>General Government</b>					
Office of Commissioners	459,051	382,249	142,949	411,000	388,590
Clerk of the Board	55,061	49,941	24,439	49,440	50,041
County attorney	159,624	128,000	62,457	128,000	128,000
Clerk and Recorder	440,235	409,441	176,576	368,496	369,735
Clerk and Recorder - Elections	125,376	71,200	1,052	71,200	187,400
County Treasurer	241,997	223,207	104,288	212,047	226,207
County Assessor	631,148	582,139	278,204	541,389	507,637
Maintenance of grounds and buildings	338,726	266,886	125,783	253,541	271,276
Central data processing	318,795	253,097	105,790	222,725	206,071
Rent payment	436,323	497,723	106,361	497,723	508,575
Other administration	1,926,527	1,477,925	691,578	1,500,000	1,410,166
Budget/payroll	120,463	111,120	53,802	116,676	105,400
District attorney	546,321	550,690	37,696	530,000	521,940
Compactor	104,016	-	3,841	-	-
Bond issuance costs	-	-	-	144,400	-
Total general government	5,903,663	5,003,618	1,914,816	5,046,637	4,881,038
<b>Public Safety</b>					
County sheriff	1,189,706	1,027,782	715,633	1,261,312	1,174,833
County jail	1,024,410	957,071	566,701	1,125,083	1,130,642
County coroner	78,470	72,154	37,013	79,654	85,900
Judicial center	68,771	96,692	37,838	88,956	133,330
Building inspection	281,549	227,078	105,770	191,550	137,087
Land use administration	311,753	286,902	135,051	275,425	286,272
Planning commission	4,719	5,000	2,687	7,500	7,750
Emergency communications and operations	933,965	795,096	278,584	763,638	726,504
Total public safety	3,893,343	3,467,775	1,879,277	3,793,118	3,682,318
<b>Public Health and Welfare</b>	584,404	176,500	38,350	38,350	-
<b>Culture and Recreation</b>	140,888	109,284	41,852	114,748	125,500
<b>Auxiliary Services</b>					
Extension office	137,320	121,448	66,184	121,448	121,448
Veterans office	-	-	-	-	-
Total auxiliary services	137,320	121,448	66,184	121,448	121,448
<b>Loan repayment</b>	-	-	-	2,078,040	-
<b>Transfers</b>					
Public Health	-	-	72,469	205,822	123,399
Retirement	57,308	16,334	-	55,512	67,383
Contingency	-	-	-	260,000	-
Building Authority Capital Projects	-	-	-	5,309,694	-
Total transfers	57,308	16,334	72,469	5,831,028	190,782
<b>Capital outlay</b>	192,082	-	1,254,939	1,370,000	-
<b>Total General Fund expenditures</b>	\$ 10,909,008	\$ 8,894,959	\$ 5,267,887	\$ 18,393,369	\$ 9,001,086

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.