COUNTY OF ELBERT

Sam Albrecht, County Manager
sam.albrecht@elbertcounty-co.gov
Office 303-621-3106 Fax 303-621-2343
PO Box 7, 215 Comanche St, Kiowa, CO, 80117

Date: 15 October 2018

RE: Executive Summary for Draft 2019 Budget

To: Elbert County Board of County Commissioners

DRAFT

I am proud to present the 2019 Draft Budget. This Executive Summary provides the following information:

1. Summary of the development work in preparation of this draft
2. Significant changes in revenue and expenses from 2018 to 2019
3. Alignment of the draft budget with the Commissioners' 2019 Budget Goals
4. Alignment of the draft budget with the Draft Strategic Plan
5. Work still to be completed.

1. Summary of the development work in preparation of this draft

Work began soon after the midyear point. After six month variances were reviewed by Directors and Elected Officials, projections for the last six months were provided to the Finance Department. Finance then input these numbers to give us a year end projection that include 6 months of actuals and 6 months of projections.

Along with this information and the Commissioners' 2019 Budget Goals, the Elected Officials and Directors provided preliminary 2019 budget goals. These included changes to personnel, new equipment, facilities improvements and special projects.

Individual meetings were held with Elected Officials and Directors in order to better understand their 2019 budget requests and priorities. After this step, there were two joint meetings with all Elected Officials and Directors in order to prioritize special projects and new position requests across departments.

2. Significant changes in revenue and expenses from 2018 to 2019

Elbert County tracks 11 revenue sources for the annual budget. The most significant revenue line for the county is property tax, which is driven by property values. There are no changes in property tax rates for the 2019 budget year, so additional property taxes are a result of new properties and permitted improvements to existing properties. Building permit revenue is also expected to increase significantly.

The key changes in revenue from 2018 to 2019 are as follows:

- Total Revenue Projected 2018: $27,446,703
- Total Revenue Budget 2019: $27,903,820
    - Total increase of $457,117

- Total Expenditures Projected 2018: $28,777,066
- Total Expenditures Budget 2019: $27,742,389
    - Total decrease of $1,034,677

Ending balances are:
- 2018 Projected: $15,812,813
- 2019 Budget: $15,989,244
    - Total increase of $176,431

3. Alignment of the draft budget with the Commissioners 2109 Budget Goals

<u>OVERALL</u>

a. Balanced budget – YES
b. Ending balance of each fund will support 1st quarter operations – YES
c. Maintain and build contingency and stability funds – YES (General Fund Stability Fund increased by $600,000)
d. Develop 2019 monthly spend plans to support cash flow analysis and variance reporting – UNDERWAY (started in 2018, refining reports and processes)
e. Develop 2020/2021 revenue projections – UNDERWAY (will be completed by time budget is approved. Property tax with Gallagher limitations of 6.15% for 2020 resulting in an expected increase of $300,000.)
f. Tie budget to measurable strategic plan goals – YES (More work to be done. Also see Section 4 of this document.)

<u>PERSONNEL</u>

- Mostly complete. Pool for performance raises included in this budget. Medical benefits increase of only 3.5% due to a positive tier change from our provider. We have included an increase to the cafeteria benefits plan to mitigate health care increase. We are currently at the best tier possible for the County.
- Retirement plan changes being analyzed.
- 40 hour work week cost/benefit not yet completed.
- 21 additional positions requested in "round 1" of budget planning. This draft contains 8 positions for:
    - HR/Admin/Legal
    - IT (Operations Services Manager)
    - Clerk and Recorder
    - CDS (Compliance officer)
    - CDS (Junior planner)
    - Building Department
    - 2 Road & Bridge

<u>EFFICIENCIES</u>

- Started. Temp manpower used this year for maintenance, fair, and CDS. Analysis of outsourcing vs. manpower started. Equipment purchases/leases being analyzed.

DRAFT

CAPITAL INVESTMENTS

- Started. Numbers being collected. Priorities need to be set.
- Motor pool vehicles to be addressed with newer, more dependable vehicles.

POLICY CHANGES

- Started. Investment policy approved. New financial policy manual drafted and under review.

BUDGET PRESENTATION

- Started. BOCC budget goals incorporated into the process. The new Manager of Finance will be addressing future refinements to process and reports.

4. Alignment of the draft budget with the Draft Strategic Plan

Goal 1: Maintain and promote a financially sustainable County Government that is transparent and effective.

- New board agenda software to be operational in 2019, or late in 2018.
- Financial planning for more than one year at a time underway. Expense side will include capital, personnel, and operations. Revenue will look at property tax with Gallagher limitations as well as all revenue streams.
- Additional revenue streams being explored and current revenue streams being reviewed. Goal is to be competitive with our neighboring counties for applications, permits and impact fees.

Goal 2: Ensure a qualified, trained, and efficient workforce

- New personnel will allow more breadth and depth of staff, especially in the areas of Finance, HR, and IT.
- Increase of staffing in HR will allow more focus on manager training and professional development training.

Goal 3: Deliver plans, updates, and status to citizens via multiple channels while ensuring open two-way communications.

- Communications contractor will manage social media and print media operations under the Public Information Officer. New print communications plan being explored.
- The citizen survey started in 2018 will continue in 2019.
- Additional plans for facilities, fairgrounds, Human Resources, and finance being explored and scoped.

Goal 4: Plan for continuity of government in case of disaster, infrastructure failure, or economic impacts.

- Scoping and planning expected to begin in 2019.

Goal 5: Support growth and economic activity in the County.

- The planned Economic Development Zone (EDZ) will be promoted.
- Senior leadership will continue to work closely with:
    - Prairie Development Corporation
    - East Central Council of Local Governments (ECCOG)
    - CDOT Eastern Transportation Planning Region
    - Colorado Office of Economic Development and International Trade (OEDIT).
    - In-county and out of county municipalities (Elizabeth, Kiowa, Simla, Bennett, Limon)

DRAFT

- Implementation of Comprehensive Plan will continue. Transportation, Economic Development, Water, and Housing component updates being evaluated.
- GIS data contract expected to be funded for start in late 2018 and continue into 2019.

5. Work still to be completed

We still need to finalize revenue and expense projections for the last quarter of 2018. This may drive changes to starting and ending balances and additional opportunities for 2019 spending – and we need to prioritize those projects for year end 2018 as well as inclusion into 2019. We need to finalize long term feasibility to the additional personnel being added, esp. with respect to the retirement fund. Elected Officials and Directors need to recommend any changes based on this draft, projections, and final rollout of the strategic plan.

Sincerely,

Sam Albrecht
County Manager

DRAFT

ELBERT COUNTY, COLORADO
COUNTY TOTAL SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 7,978,627	$ 8,542,531	$ 16,205,781	$ 15,337,176	$ 15,812,813
REVENUES					
Taxes	12,281,058	13,151,002	14,332,808	14,907,648	15,038,368
Taxes - Public Improvement Districts	98,179	100,818	277,975	302,600	305,085
Special Assessments	12,620	15,077	12,500	14,500	11,400
Licenses and Permits	919,169	6,054,082	1,122,356	1,305,257	1,841,000
Intergovernmental	7,489,865	6,922,092	7,361,431	7,252,966	7,095,510
Charges for services	2,756,440	2,982,789	2,911,000	2,551,940	2,711,592
Local, State & Federal Grants	179,003	664,475	154,545	376,933	124,678
Cost Allocations	277,654	336,084	388,380	345,899	505,837
Interest Income	28,139	67,354	30,013	12,865	110,900
Miscellaneous	148,320	164,487	117,942	172,724	124,450
Other Financing Sources	47,999	373,455	48,000	203,371	35,000
Lease Proceeds	982,260	2,102,231	-	-	-
Debt Service Financing Proceeds	5,825,000	-	-	-	-
Total revenues	31,045,705	32,933,947	26,756,949	27,446,703	27,903,820
TRANSFERS IN					
Intragovernmental Funds Transfer	874,908	1,184,161	998,356	3,077,772	1,006,629
Total transfers in	874,908	1,184,161	998,356	3,077,772	1,006,629
TOTAL REVENUES & TRANSFERS IN	31,920,613	34,118,108	27,755,305	30,524,475	28,910,449
TOTAL FUNDS AVAILABLE	39,899,241	42,660,639	43,961,086	45,861,651	44,723,262
EXPENDITURES					
General Government	3,824,650	4,622,272	5,116,545	5,069,721	5,694,745
Public Safety	4,416,107	4,981,278	5,610,786	5,304,270	5,888,308
Public Health	322,695	573,093	443,314	314,948	427,342
Human Services	4,457,193	4,001,938	4,572,386	3,996,130	4,082,140
Culture and Recreation	297,896	283,678	348,390	297,726	323,236
Auxiliary Services	141,443	139,602	142,104	138,143	143,706
Retirement	214,012	252,104	291,644	273,464	351,666
Public Works	4,863,836	5,013,100	5,726,828	5,604,731	5,849,893
Debt Service - capital leases & other	1,270,143	1,125,605	1,284,245	1,368,431	1,063,650
Capital outlay	3,411,464	3,192,232	4,017,500	3,635,133	3,214,000
Bond payment - Lease Revenue Bond	6,213,800	471,726	473,726	471,726	471,726
PID/Special Assessments- Debt Service	309,972	95,157	287,744	2,302,643	231,977
Capital Lease Proceeds	738,590	1,387,411	-	-	-
Total expenditures	30,481,802	26,139,196	28,315,212	28,777,066	27,742,389
TRANSFERS OUT	874,908	1,184,161	1,242,740	1,271,772	991,629
Total transfers out	874,908	1,184,161	1,242,740	1,271,772	991,629
Total expenditures and transfers out requiring appropriation	31,356,710	27,323,357	29,557,952	30,048,838	28,734,018
ENDING BALANCE	**$ 8,542,531**	**$ 15,337,282**	**$ 14,403,134**	**$ 15,812,813**	**$ 15,989,244**
Committed/Restricted Funds	480,000	4,180,000	5,083,370	5,066,180	5,666,180
ENDING BALANCE WITH COMMITTED/RESTRICTED FUNDS	**$ 8,062,531**	**$ 11,157,282**	**$ 9,319,764**	**$ 10,746,633**	**$ 10,323,064**

DRAFT

ELBERT COUNTY, COLORADO
PROPERTY TAX SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	ADOPTED BUDGET 2019
ASSESSED VALUATION					
Residential	169,079,120	201,659,570	239,959,690	239,959,690	244,709,330
Commercial	22,728,990	25,528,980	27,530,590	27,530,590	28,208,920
Agricultural	19,197,320	19,770,150	21,601,440	21,601,440	21,912,470
Vacant Land	15,349,960	13,739,540	20,816,960	20,816,960	20,536,640
State Assessed	30,326,900	39,364,300	42,347,200	42,347,200	42,784,600
Natural Resources	5,966,580	4,168,350	3,589,290	3,589,290	3,477,810
Certified Assessed Value	262,648,870	304,230,890	355,845,170	355,845,170	361,629,770
MILL LEVY					
General	16.314	16.314	16.314	16.314	16.314
Road & Bridge	9.500	9.500	9.500	9.500	9.500
Social Services	1.500	1.500	1.500	1.500	1.500
Retirement	0.703	0.703	0.703	0.703	0.703
Refund and abatements	0.192	0.048	0.016	0.016	0.029
Total mill levy	28.209	28.065	28.033	28.033	28.046
PROPERTY TAXES					
General	4,284,854	4,963,223	5,805,258	5,805,258	5,899,628
Road & Bridge	2,495,164	2,890,193	3,380,529	3,380,529	3,435,483
Social Services	393,973	456,346	533,768	533,768	542,445
Retirement	184,642	213,874	250,159	250,159	254,226
Refund and abatements	50,429	14,603	5,694	5,694	10,487
Levied property taxes	7,409,062	8,538,239	9,975,408	9,975,408	10,142,269
Budgeted property taxes	**$ 7,409,062**	**$ 8,538,239**	**$ 9,975,408**	**$ 9,975,408**	**$ 10,142,269**

DRAFT

ELBERT COUNTY, COLORADO
GENERAL FUND SUMMARY
2018 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 1,291,103	$ 2,246,663	$ 8,618,682	$ 8,034,687	$ 8,825,052
REVENUES					
Taxes	6,269,537	6,655,359	7,414,558	7,501,138	7,550,228
Licenses and Permits	919,169	6,054,082	1,122,356	1,305,257	1,841,000
Charges for services	1,506,973	1,535,425	1,532,000	1,533,945	1,796,292
Intergovernmental	128,033	227,392	190,358	219,329	188,155
Grants	179,003	664,475	154,545	376,933	124,678
Cost Allocations	277,654	336,084	388,380	345,899	505,837
Interest Income	15,625	50,006	26,500	1,115	95,900
Miscellaneous	125,848	142,029	107,942	117,742	94,450
Other Financing Sources	19,109	55,574	10,000	28,817	-
Capital Lease Proceeds	-	45,200	-	-	-
Total revenues	9,440,950	15,765,627	10,946,639	11,430,176	12,196,540
TRANSFERS IN					
Intragovernmental	-	-	-	-	-
Total transfers in	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	9,440,950	15,765,627	10,946,639	11,430,176	12,196,540
TOTAL FUNDS AVAILABLE	10,732,053	18,012,290	19,565,321	19,464,863	21,021,593
EXPENDITURES					
General Government	3,500,067	4,272,173	4,723,392	4,667,064	5,149,019
Public Safety	3,959,882	4,600,174	5,129,044	5,035,571	5,865,384
Public Health & Welfare	59,359	22,707	-	-	-
Culture and Recreation	190,747	187,699	230,890	209,796	228,236
Auxiliary Services	141,443	139,602	142,104	138,143	143,706
Debt Service	100	7,480	9,974	9,975	9,974
Capital Outlay	106,889	59,237	130,000	52,300	264,000
Capital Lease Proceeds	16,995	45,200	-	-	-
Total expenditures	7,975,482	9,334,272	10,365,404	10,112,849	11,660,320
TRANSFERS OUT					
Intergovernmental	509,908	643,330	511,929	526,961	511,629
Total transfers out	509,908	643,330	511,929	526,961	511,629
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATIONS	8,485,390	9,977,602	10,877,333	10,639,810	12,171,949
ENDING FUND BALANCE BEFORE RESTRICTED FUNDS	**$ 2,246,663**	**$ 8,034,687**	**$ 8,687,987**	**$ 8,825,052**	**$ 8,849,644**
*Committed Funds	480,000	430,000	333,370	316,180	316,180
**Contingency Funds	-	500,000	500,000	500,000	500,000
***Stabilization Funds	-	3,250,000	3,250,000	3,250,000	3,850,000
ENDING FUND BALANCE WITH COMMITTED FUNDS	**$ 1,766,663**	**$ 3,854,687**	**$ 4,604,617**	**$ 4,758,872**	**$ 4,183,464**

DRAFT

ELBERT COUNTY, COLORADO
SCHEDULE OF GENERAL FUND EXPENDITURES SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
EXPENDITURES					
General Government					
Non Departmental	356,638	606,480	586,700	609,954	520,161
Office of Commissioners	291,213	260,375	281,993	261,048	285,775
Human Resources	75,290	78,692	87,585	87,250	138,909
Administration	136,695	173,944	228,189	230,219	263,136
Information Technology (IT)	446,648	678,517	729,291	778,362	976,801
Finance Department	153,147	152,063	175,228	141,895	171,262
County Attorney	151,484	199,339	207,596	157,752	241,859
Clerk and Recorder	403,188	418,644	612,339	589,246	710,296
Elections	139,740	112,668	186,782	185,691	196,268
County Treasurer	213,342	211,355	219,905	212,299	208,490
County Assessor	391,892	437,246	515,299	515,299	499,218
Maintenance	138,324	166,280	269,944	257,462	315,171
District Attorney	542,842	559,153	586,161	586,161	609,226
Surveyor	2,466	2,508	10,880	10,868	12,447
General Governemnt Grants	57,157	214,908	25,500	43,558	-
Total General Government	3,500,067	4,272,173	4,723,392	4,667,064	5,149,019
Public Safety					
Sheriff's Office	3,064,111	3,455,120	4,086,312	3,891,257	4,696,109
County Coroner	124,055	114,079	156,636	118,017	160,590
Judicial Center	105,502	98,609	163,021	114,846	158,160
Building Division	199,727	240,915	352,240	227,105	262,615
Planning Division	324,232	547,966	259,522	589,654	481,043
Office of Emergency Management	110,726	90,020	82,345	72,876	79,399
Public Safety Grants	31,529	35,081	9,468	4,214	9,468
Total Public Safety	3,959,882	4,581,790	5,109,544	5,017,969	5,847,384
Public Health and Welfare	59,359	22,707	-	-	-
	59,359	22,707	-	-	-
Culture and Recreation					
Fairgrounds	149,188	148,336	177,990	160,792	169,562
4 H Fair	13,042	12,563	12,900	11,263	13,674
Fairboard	28,517	26,801	40,000	37,741	45,000
Total Culture and Rec	190,747	187,699	230,890	209,796	228,236
Auxiliary Services					
Extension Office	141,443	139,602	142,104	138,143	143,706
Total Auxiliary Services	141,443	139,602	142,104	138,143	143,706
Debt Service	100	7,480	9,974	9,975	9,974
Total Debt Service	100	7,480	9,974	9,975	9,974
Pool Vehicles	-	18,384	19,500	17,602	18,000
Total Pool Vehicles	-	18,384	19,500	17,602	18,000
Transfers					
Intragovernmental Per Capita	37,103	37,103	34,629	34,629	34,629
Intragovernmental Debt Service	472,805	473,727	472,000	472,000	472,000
Intragovernmental Fund Transfer	-	132,500	5,300	20,332	5,000
Total Transfers	509,908	643,330	511,929	526,961	511,629
Capital Outlay/ Other					
Capital Outlay General Government	106,889	-	130,000	52,300	249,000
Capital Outlay Public Safety	16,995	59,237	-	-	15,000
Capital Lease Proceeds	-	45,200	-	-	-
Total Capital Outlay	123,884	104,437	130,000	52,300	264,000
Total General Fund Expenditures and Transfers	**$ 8,485,390**	**$ 9,977,602**	**$ 10,877,333**	**$ 10,639,810**	**$ 12,171,949**

DRAFT

ELBERT COUNTY, COLORADO
SCHEDULE OF GENERAL FUND REVENUE SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
REVENUES					
Taxes					
Property Tax	4,852,404	4,956,071	5,805,258	5,805,491	5,899,628
Specific Ownership Tax	1,383,465	1,672,691	1,600,000	1,685,964	1,640,000
Cigarette Tax	9,597	9,458	7,000	9,000	8,500
Other Tax	24,071	17,139	2,300	683	2,100
Subtotal - Taxes	6,269,537	6,655,359	7,414,558	7,501,138	7,550,228
Licenses and Permits					
Building Permits	711,887	5,643,787	996,506	980,579	1,500,000
Planning Permits	206,524	408,487	125,100	323,740	340,000
Liquor	758	1,808	750	938	1,000
Subtotal - Licenses and Permits	919,169	6,054,082	1,122,356	1,305,257	1,841,000
Charges for Services					
Treasurer's Fees	533,933	550,794	615,500	641,652	635,800
County Clerk Fees	753,517	818,903	810,800	742,225	1,035,500
Sheriff Fees	143,572	113,342	69,500	91,528	72,500
Public Trustee Fees	39,218	25,427	18,000	24,560	25,000
Other Fees	36,733	26,959	18,200	33,980	27,492
Subtotal - Charges for Services	1,506,973	1,535,425	1,532,000	1,533,945	1,796,292
Intergovernmetal					
State Human Services Cost Allocation	28,668	79,244	15,858	36,966	21,455
Secretary of State Reimbursement	-	-	34,500	35,844	15,000
District Attorney - 18th Judicial	22,451	31,264	25,000	25,000	25,000
ECCA E911 Reimbursement	71,914	96,384	92,000	93,150	92,000
VA Response Unit IGA	5,000	2,500	5,000	4,519	5,000
ECCA GIS Mapping Contribuition	-	18,000	18,000	18,000	18,000
Veteran's Affairs Reimbursement	-	-	-	5,850	11,700
Subtotal - Intergovernmental	128,033	227,392	190,358	219,329	188,155
Grants					
Sheriff's Department	88,746	427,986	66,845	66,770	85,678
Planning Department	-	27,191	47,900	34,892	-
Non Departmental	90,256	209,299	39,800	275,271	39,000
Subtotal - Grants	179,003	664,475	154,545	376,933	124,678
Interest					
Interest Income	15,625	50,006	26,500	1,115	95,900
Subtotal - Interest	15,625	50,006	26,500	1,115	95,900
Miscellaneous					
Fair/Fairgrounds Receipts	86,004	66,904	63,500	43,815	64,450
Leased Mineral Rights	-	-	-	33,540	-
Other	39,845	75,125	44,442	40,387	30,000
Subtotal-Miscellaneous	125,848	142,029	107,942	117,742	94,450
Total General Fund Revenue	**$ 9,144,186**	**$ 15,328,770**	**$ 10,548,259**	**$ 11,055,460**	**$ 11,690,703**
Other Financeing Sources					
Sale of Assets	3,547	12,101	10,000	2,596	-
Insurance Recoveries	15,562	43,473	-	26,221	-
Capital Lease Proceeds	-	45,200	-	-	-
Subtotal-Other Financing Sources	19,109	100,774	10,000	28,817	-
Intragovernmental Transfers In					
Indirect Cost Allocation	116,806	254,130	287,380	287,380	407,837
Direct Cost Allocation	160,848	81,954	101,000	58,519	98,000
Subtotal-Intragovernmental Transfers In	277,654	336,084	388,380	345,899	505,837
Total Other Financing Sources	**$ 296,763**	**$ 436,858**	**$ 398,380**	**$ 374,716**	**$ 505,837**
Total Revenue andTransfer In	**$ 9,440,950**	**$ 15,765,627**	**$ 10,946,639**	**$ 11,430,176**	**$ 12,196,540**

DRAFT

ELBERT COUNTY, COLORADO
PUBLIC HEALTH & ADMINISTRATION FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 351,658	$ 366,801	$ 258,790	$ 215,194	280,261
REVENUES					
Intergovernmental	83,120	105,888	163,685	110,886	163,685
Charges for Services	187,446	209,194	216,000	234,707	216,000
Sale of Assets	-	42,500	-	-	-
Insurance Recoveries	-	4,094	-	-	-
Total revenues	270,566	361,676	379,685	345,593	379,685
TRANSFERS IN					
Interdepartment - General Fund Per Capita	36,077	37,103	34,629	34,629	34,629
Total Transfers In	36,077	37,103	34,629	34,629	34,629
TOTAL REVENUES & TRANSFERS IN	306,643	398,779	414,314	380,222	414,314
TOTAL FUNDS AVAILABLE	658,301	765,580	673,104	595,416	694,575
EXPENDITURES					
Health and Environment	263,336	550,386	443,314	314,948	427,342
Capital Outlay	28,164	-	-	207	-
Total Expenditures	291,500	550,386	443,314	315,155	427,342
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	291,500	550,386	443,314	315,155	427,342
ENDING FUND BALANCES	**$ 366,801**	**$ 215,194**	**$ 229,790**	**$ 280,261**	**$ 267,233**

DRAFT

ELBERT COUNTY, COLORADO
ROAD AND BRIDGE FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 1,657,848	$ 2,270,496	$ 2,606,263	$ 2,269,142	$ 2,515,390
REVENUES					
Taxes	2,980,905	3,047,695	3,538,629	3,546,370	3,602,983
Intergovernmental	2,972,721	2,766,062	2,800,000	2,829,837	2,900,000
Charges for Service	167,527	297,092	205,000	234,841	230,000
Interest Income	6,711	6,284	2,500	4,001	5,000
Miscellaneous	12,571	10,038	10,000	33,484	10,000
Capital Lease Proceeds	721,595	1,342,211	-	-	-
Other Financing	28,890	80,743	30,000	130,754	35,000
Total Revenues	6,890,919	7,550,127	6,586,129	6,779,287	6,782,983
TRANSFERS IN					
Intragovernmental -Sales and Use Tax Fund	325,000	-	450,000	450,000	450,000
Total Transfers In	325,000	-	450,000	450,000	450,000
TOTAL REVENUES & TRANSFERS IN	7,215,919	7,550,127	7,036,129	7,229,287	7,232,983
TOTAL FUNDS AVAILABLE	8,873,768	9,820,623	9,642,392	9,498,429	9,748,373
EXPENDITURES					
General Government	164,688	264,137	309,153	306,596	448,225
Public Works	4,863,836	5,013,100	5,726,828	5,604,731	5,849,893
Debt Service - Capital Lease	853,153	932,032	987,497	1,071,712	767,145
Capital Lease Proceeds	721,595	1,342,211	-	-	-
Total Expenditures	6,603,272	7,551,480	7,023,478	6,983,039	7,065,264
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	6,603,272	7,551,480	7,023,478	6,983,039	7,065,264
ENDING FUND BALANCE BEFORE COMMITTED FUNDS	**$ 2,270,496**	**$ 2,269,142**	**$ 2,618,914**	**$ 2,515,390**	**$ 2,683,109**
*Contingency Funds	-	-	1,000,000	1,000,000	1,000,000
ENDING FUND BALANCE WITH COMMITTED FUNDS	**$ 2,270,496**	**$ 2,269,142**	**$ 1,618,914**	**$ 1,515,390**	**$ 1,683,109**

DRAFT

ELBERT COUNTY, COLORADO
SALES & USE TAX FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 2,449,187	$ 1,559,857	$ 1,962,449	$ 2,242,003	$ 1,913,552
REVENUES					
Sales Tax	1,113,348	1,279,417	1,400,000	1,432,079	1,430,000
Use Tax	1,227,125	1,438,759	1,160,000	1,596,080	1,600,000
Total Revenues	2,340,473	2,718,176	2,560,000	3,028,159	3,030,000
TRANSFERS IN					
Intragovernmental	-	-	-	-	-
Total Transfers In	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	2,340,473	2,718,176	2,560,000	3,028,159	3,030,000
TOTAL FUNDS AVAILABLE	4,789,660	4,278,033	4,522,449	5,270,162	4,943,552
EXPENDITURES					
General Government	70,447	79,288	76,500	88,569	90,000
Capital Outlay - Road Construction	2,794,356	912,120	1,220,000	764,504	1,035,000
Capital Outlay - Equipment	-	920,286	1,420,000	1,623,726	1,309,000
Capital Outlay - Public Works	-	83,506	165,000	165,000	-
Total Expenditures	2,864,803	1,995,200	2,881,500	2,641,799	2,434,000
TRANSFERS OUT					
Intragovernmental - Road and Bridge	365,000	40,831	450,000	450,000	450,000
Intragovernmental - Loan to Other Funds	-	-	264,811	264,811	-
Total Transfers Out	365,000	40,831	714,811	714,811	450,000
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	3,229,803	2,036,031	3,596,311	3,356,610	2,884,000
ENDING FUND BALANCE	**$ 1,559,857**	**$ 2,242,003**	**$ 926,138**	**$ 1,913,552**	**$ 2,059,552**

DRAFT

ELBERT COUNTY, COLORADO
LAW ENFORCEMENT ASSISTANCE FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 342,550	$ 187,331	$ 214,713	$ 693,148	$ 451,065
REVENUES					
Charges for Service	737,250	603,467	685,000	416,731	300,000
Intergovernmental	25,138	55,724	-	-	-
Lease Proceeds	260,665	714,820	-	-	-
Sale of Assets	-	-	8,000	43,800	-
Interest Income	-	106	-	-	-
Total Revenues	1,023,053	1,374,117	693,000	460,531	300,000
TRANSFERS IN					
Intragovernmental	40,000	40,831	40,000	51,032	40,000
Total Transfers In	40,000	40,831	40,000	51,032	40,000
326,755	48,000	203,371	35,000		
TOTAL REVENUES & TRANSFERS IN	1,063,053	1,414,948	733,000	511,563	340,000
TOTAL FUNDS AVAILABLE	1,405,603	1,602,279	947,713	1,204,711	791,065
EXPENDITURES					
Public Safety	456,225	381,104	481,742	268,698	22,924
Capital Outlay	345,157	341,934	-	198,204	171,000
Debt Service	416,890	186,092	286,774	286,744	286,531
Total Expenditures	1,218,272	909,131	768,516	753,646	480,455
TRANSFERS OUT	-	-	-	-	-
Intragovernmental					
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	1,218,272	909,131	768,516	753,646	480,455
ENDING FUND BALANCES	**$ 187,331**	**$ 693,148**	**$ 179,197**	**$ 451,065**	**$ 310,610**

DRAFT

ELBERT COUNTY, COLORADO
HUMAN SERVICES FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 405,790	$ 511,242	$ 876,004	$ 581,623	928,686
REVENUES					
Taxes	445,692	455,659	533,768	537,531	542,444
IOG	76,663	75,040	75,040	75,040	70,238
EBT Passthrough	2,831,288	2,492,525	2,140,436	2,105,033	2,302,691
RMS Passthrough	-	-	-	-	260,988
Intergovernmental	1,207,973	1,048,429	1,836,356	1,750,493	1,315,185
Interest Income	1,029	666	-	96	-
Total Revenues	4,562,645	4,072,319	4,585,600	4,468,193	4,491,546
TRANSFERS IN					
Intragovernmental	-	-	-	-	-
Total Transfers In	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	4,562,645	4,072,319	4,585,600	4,468,193	4,491,546
TOTAL FUNDS AVAILABLE	4,968,435	4,583,561	5,461,604	5,049,816	5,420,231
EXPENDITURES					
Human Services	1,625,905	1,894,459	2,431,950	1,665,696	1,779,449
EBT Passthrough	2,831,288	2,107,479	2,140,436	2,330,434	2,302,691
RMS Passthrough	-	-	-	-	260,988
Capital Outlay	-	-	125,000	125,000	155,000
Total Expenditures	4,457,193	4,001,938	4,697,386	4,121,130	4,498,128
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	4,457,193	4,001,938	4,697,386	4,121,130	4,498,128
ENDING FUND BALANCE	**$ 511,242**	**$ 581,623**	**$ 764,218**	**$ 928,686**	**$ 922,103**

DRAFT

ELBERT COUNTY, COLORADO
RETIREMENT FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 107,758	$ 141,973	$ 150,514	$ 169,436	204,428
REVENUES					
Taxes	208,881	228,135	255,853	255,843	264,713
SOT Taxes	35,570	45,978	30,000	38,607	48,000
Miscellaneous Income	9,901	12,130	-	21,498	20,000
Total Revenues	254,352	286,242	285,853	315,948	332,713
TRANSFERS IN					
Intragovernmental	-	-	-	-	-
Total Transfers In	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	254,352	286,242	285,853	315,948	332,713
TOTAL FUNDS AVAILABLE	362,110	428,215	436,367	485,384	537,141
EXPENDITURES					
General Government	6,125	6,674	7,500	7,492	7,500
Retirement	214,012	252,104	291,644	273,464	351,666
Total Expenditures	220,137	258,779	299,144	280,956	359,166
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	220,137	258,779	299,144	280,956	359,166
ENDING FUND BALANCE	**$ 141,973**	**$ 169,436**	**$ 137,223**	**$ 204,428**	**$ 177,975**

DRAFT

ELBERT COUNTY, COLORADO
CAPITAL IMPROVEMENT FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ -	$ -	$ 234,740	$ 170,055	-
REVENUES					
Sale of Assets	-	190,438	-	-	-
Miscellaneous	-	290	-	-	-
Total Revenues	-	190,728	-	-	-
TRANSFERS IN					
Intragovernmental -General Fund	-	622,500	-	-	-
Total Transfers In	-	622,500	-	-	-
TOTAL REVENUES & TRANSFERS IN	-	813,228	-	-	-
TOTAL FUNDS AVAILABLE	-	813,228	234,740	170,055	-
EXPENDITURES					
Capital Outlay	-	643,173	195,000	170,055	-
Total Expenditures	-	643,173	195,000	170,055	-
TRANSFERS OUT	-	-	-	-	-
Intragovernmental					
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING	-	643,173	195,000	170,055	-
ENDING FUND BALANCE	**$ -**	**$ 170,055**	**$ 39,740**	**$ -**	**$ -**

DRAFT

ELBERT COUNTY, COLORADO
IMPACT FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 391,126	$ 495,829	$ 613,243	$ 650,150	$ 339,764
REVENUES					
Impact Fees Public Facilities	13,111	30,618	25,000	19,535	17,500
Impact Fees Road & Bridge	50,472	118,266	115,000	71,564	57,000
Impact Fees Recreation	6,743	15,804	10,000	5,650	8,800
Impact Fees County Sheriff	13,411	31,410	25,000	16,667	11,000
Impact Fees Open Space	-	53,400	25,000	-	-
Impact Fee TAZ	73,508	88,112	73,000	18,300	75,000
Interest Income	2,458	7,467	-	5,599	9,000
Total Revenues	159,703	345,078	273,000	137,315	178,300
TRANSFERS IN					
Intragovernmental	-	-	-	-	-
Total Transfers In	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	159,703	345,078	273,000	137,315	178,300
TOTAL FUNDS AVAILABLE	550,829	840,907	886,243	787,465	518,064
EXPENDITURES					
Capital Outlay					
Noxious Weed Impact	-	-	-	-	-
Public Facilities Impact	-	-	60,000	60,426	-
Road & Bridge Impact	-	-	210,000	196,500	-
Recreation Impact	-	47,000	135,000	-	110,000
Sheriff Impact	-	20,755	27,500	34,775	-
Spring Valley Capital Improvement	-	-	-	-	-
Deer Creek Escrow Water Improvement	-	-	-	-	-
Forestry/Revegitation Impact	-	-	-	-	-
Mining Impact	-	-	-	-	-
Taz 1 - Road Impact	55,000	43,002	100,000	51,000	35,000
Taz 2 - Road Impact	-	60,000	100,000	80,000	35,000
Taz 3 - Road Impact	-	-	-	25,000	5,000
Open Space Impact	-	20,000	-	-	-
Total Expenditures	55,000	190,757	632,500	447,701	185,000
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	55,000	190,757	632,500	447,701	185,000

DRAFT

ELBERT COUNTY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 363,631	$ 341,721	$ 280,342	$ 358,330	346,366
REVENUES					
Intergovernmental	164,929	151,032	155,556	162,348	155,556
Interest Income	2,208	2,774	1,013	2,054	1,000
Total Revenues	167,137	153,806	156,569	164,402	156,556
TRANSFERS IN					
Intragovernmental	-	-	-	-	-
Total Transfers In	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	167,137	153,806	156,569	164,402	156,556
TOTAL FUNDS AVAILABLE	530,768	495,527	436,911	522,732	502,922
EXPENDITURES					
Culture and Recreation	107,149	95,979	117,500	87,930	95,000
Capital Outlay	81,898	41,219	130,000	88,436	95,000
Total Expenditures	189,047	137,197	247,500	176,366	190,000
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING	189,047	137,197	247,500	176,366	190,000
ENDING FUND BALANCE	**$ 341,721**	**$ 358,330**	**$ 189,411**	**$ 346,366**	**$ 312,922**

DRAFT

ELBERT COUNTY, COLORADO
BOND SERVICE FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 499,576	$ 501,284	$ 1,285	$ 3,285	$ 3,559
REVENUES					
Proceeds from Bond Refinance	5,825,000	-	-	-	-
Total Revenues	5,825,000	-	-	-	-
TRANSFERS IN					
Intragovernmental - General Fund	473,831	473,727	473,727	472,000	472,000
Total Transfers In	473,831	473,727	473,727	472,000	472,000
TOTAL REVENUES & TRANSFERS IN	6,298,831	473,727	473,727	472,000	472,000
TOTAL FUNDS AVAILABLE	6,798,407	975,011	475,012	475,285	475,559
EXPENDITURES					
General Government	83,323	-	-	-	-
Bond Payment	388,800	471,726	473,726	471,726	471,726
Payment to Bond Escrow Agent	5,825,000	-	-	-	-
Total Expenditures	6,297,123	471,726	473,726	471,726	471,726
TRANSFERS OUT					
Intragovernmental - Capital Projects Fund	-	500,000	-	-	-
Total Transfers Out	-	500,000	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	6,297,123	971,726	473,726	471,726	471,726
ENDING FUND BALANCE	**$ 501,284**	**$ 3,285**	**$ 1,286**	**$ 3,559**	**$ 3,833**

DRAFT

ELBERT COUNTY, COLORADO
CHAPARRAL VALLEY SPECIAL ASSESSMENT FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ (50,422)	$ (123,131)	$ 4,302	$ (98,506)	$ (79,206)
REVENUES					
Special Assessments	12,620	15,077	12,500	14,500	11,400
Total Revenues	12,620	15,077	12,500	14,500	11,400
TRANSFERS IN					
Intragovernmental	-	10,000	-	5,300	10,000
Total Transfers In	-	10,000	-	5,300	10,000
TOTAL ADVANCEMENTS, REVENUES & TRANSFERS IN	12,620	25,077	12,500	19,800	21,400
TOTAL FUNDS AVAILABLE	(37,802)	(98,054)	16,802	(78,706)	(57,806)
EXPENDITURES					
General Government	529	452	400	500	500
Bond Principal	84,800	-	-	-	-
Total Expenditures	85,329	452	400	500	500
TRANSFERS OUT	-	-	16,000	-	-
Intragovernmental					
Total Transfers Out	-	-	16,000	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	85,329	452	16,400	500	500
ENDING FUND BALANCE	**$ (123,131)**	**$ (98,506)**	**$ 402**	**$ (79,206)**	**$ (58,306)**

* In 2015 and 2016, the Chaparral Valley Special Assessment Fund received an interfund advancement from the Road and Bridge Fund for the total sum of $127,000 to retire the Chaparral Valley bonds early creating in a $30,000 savings in interest payments to the County. The interfund advancement will be paid back to the Road Bridge Fund in the sum of $21,167 annually beginning in 2018. The negative balance of the Chaparral Valley Special Assessment Fund is due to the interfund loa

DRAFT

ELBERT COUNTY, COLORADO
SUN COUNTRY MEADOWS GENERAL OBLIGATION SERVICE TAX SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
ASSESSED VALUATION					
Residential	-	-	11,215,300	11,215,300	11,275,730
	-	-	11,215,300	11,215,300	11,275,730
Certified Assessed Value	-	-	11,215,300	11,215,300	11,275,730
MILL LEVY					
Debt Service Fund - Sun Country	-	-	16.850	16.850	16.784
Total Mill Levy	-	-	-	16.850	16.784
PROPERTY TAXES					
Debt Service Fund - Sun Country	-	-	188,978	188,978	189,252
Levied Property Taxes	-	-	188,978	188,978	189,252
Budgeted Property Taxes	**$ -**	**$ -**	**$ 188,978**	**$ 188,978**	**$ 189,252**

DRAFT

ELBERT COUNTY, COLORADO
SUN COUNTRY MEADOWS GENERAL OBLIGATION SERVICE FUND SUMMARY
2018 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	ADOPTED BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ -	$ -	$ -	$ -	46,754
REVENUES					
Taxes	-	-	188,978	188,978	189,252
SOT Taxes	-	-	4,000	26,268	30,000
Total Revenues	-	-	192,978	215,246	219,252
TRANSFERS IN					
Intragovernmental	-	-	-	2,064,811	-
Total Transfers In	-	-	-	2,064,811	-
TOTAL REVENUES & TRANSFERS IN	-	-	192,978	2,280,057	219,252
TOTAL FUNDS AVAILABLE	-	-	192,978	2,280,057	266,006
EXPENDITURES					
General Government	-	-	5,800	5,787	5,800
Contract Services	-	-	30,000	2,064,811	-
Debt Service	-	-	156,000	132,705	132,706
Total Expenditures	-	-	191,800	2,203,303	138,506
TRANSFERS OUT					
Intragovernmental	-	-	-	30,000	30,000
Total Transfers Out	-	-	-	30,000	30,000
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	-	-	191,800	2,233,303	168,506
ENDING FUND BALANCE	**$ -**	**$ -**	**$ 1,178**	**$ 46,754**	**$ 97,500**

DRAFT

ELBERT COUNTY, COLORADO
MEADOW STATION DEBT SERVICE FUND TAX SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
ASSESSED VALUATION					
Residential	2,683,250	2,684,770	2,939,750	2,939,750	2,939,750
Certified Assessed Value	2,683,250	2,684,770	2,939,750	2,939,750	2,939,750
MILL LEVY					
Debt Service fund - Meadows Station	22.000	22.000	16.000	16.000	16.000
Total Mill Levy	22.000	22.000	16.000	16.000	16.000
PROPERTY TAXES					
Debt Service Fund - Meadows Station	59,032	59,065	47,036	47,036	47,036
Levied Property Taxes	59,032	59,065	47,036	47,036	47,036
Budgeted Property Taxes	**$ 59,032**	**$ 59,065**	**$ 47,036**	**$ 47,036**	**$ 47,036**

DRAFT

ELBERT COUNTY, COLORADO
MEADOW STATION DEBT SERVICE FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 105,469	$ 27,650	$ 27,972	$ 30,024	$ 18,551
REVENUES					
Taxes	59,060	59,083	47,036	47,000	47,191
SOT Taxes	10,037	11,892	8,701	10,500	8,500
Total Revenues	69,097	70,975	55,737	57,500	55,691
TRANSFERS IN					
Intragovernmental	-	-	-	-	-
Total Transfers In	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	69,097	70,975	55,737	57,500	55,691
TOTAL FUNDS AVAILABLE	174,566	98,625	83,709	87,524	74,242
EXPENDITURES					
General Government	1,843	1,828	1,432	2,200	1,800
Debt Service	145,073	66,773	63,624	66,773	61,411
Total Expenditures	146,915	68,600	65,056	68,973	63,211
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	146,915	68,600	65,056	68,973	63,211
ENDING FUND BALANCE	**$ 27,650**	**$ 30,024**	**$ 18,653**	**$ 18,551**	**$ 11,031**

DRAFT

ELBERT COUNTY, COLORADO
FOXWOOD ESTATES DEBT SERVICE TAX SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
ASSESSED VALUATION					
Residential	828,530	828,050	971,530	971,530	982,408
	828,530	828,050	971,530	971,530	982,408
Certified Assessed Value	828,530	828,050	971,530	971,530	982,408
MILL LEVY					
Debt Service Fund - Foxwood Estates	30.000	30.000	26.000	26.000	26.000
Total Mill Levy	30.000	30.000	26.000	26.000	26.000
PROPERTY TAXES					
Debt Service Fund - Foxwood Estates	24,856	24,842	25,260	25,260	25,543
Levied Property Taxes	24,856	24,842	25,260	25,260	25,543
Budgeted Property Taxes	**$ 24,856**	**$ 24,842**	**$ 25,260**	**$ 25,260**	**$ 25,543**

DRAFT

ELBERT COUNTY, COLORADO
FOXWOOD ESTATE DEBT SERVICE FUND SUMMARY
2019 BUDGET
For the Years Ended and Ending December 31

	AUDITED FINANCIALS 2016	AUDITED FINANCIALS 2017	BUDGET 2018	PROJECTED FINANCIALS 2018	BUDGET 2019
BEGINNING FUND BALANCE	$ 63,353	$ 14,815	$ 14,692	$ 18,604	$ 18,591
REVENUES					
Taxes	24,856	24,842	25,260	25,556	25,542
SOT Taxes	4,226	5,001	4,000	4,298	4,600
Interest	108	50	-	-	-
Total Revenues	29,190	29,893	29,260	29,854	30,142
TRANSFERS IN					
Intragovernmental	-	-	-		
Total Transfers In	-	-	-	-	-
TOTAL REVENUES & TRANSFERS IN	29,190	29,893	29,260	29,854	30,142
TOTAL FUNDS AVAILABLE	92,543	44,708	43,952	48,458	48,733
EXPENDITURES					
General Government	891	890	1,000	831	1,000
Debt Service	76,837	25,215	29,488	29,036	28,760
Total Expenditures	77,728	26,105	30,488	29,867	29,760
TRANSFERS OUT					
Intragovernmental	-	-	-	-	-
Total Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS OUT REQUIRING APPROPRIATION	77,728	26,105	30,488	29,867	29,760
ENDING FUND BALANCE	**$ 14,815**	**$ 18,604**	**$ 13,464**	**$ 18,591**	**$ 18,973**

DRAFT