





according to a 2015 study by the University of Colorado's Leeds School of Business; and

**WHEREAS**, The loss of Colorado's energy sector would likely devastate the state's economy, cripple state and local budgets, and threaten the livelihoods of hundreds of thousands of working families, and

**WHEREAS**, Anti-oil and gas proposals, such as this proposition, would likely dramatically increase the cost of doing business in the State of Colorado, creating a hostile business climate that scares away investment from all sectors of our economy; and

**WHEREAS**, The Colorado State Land Board calculates that Proposition 112 will eliminate \$230.3 million of funding for Colorado's schools from state trust lands over a three-year period placing additional burdens on the state budget for other basic services like road construction and maintenance and health services; and

**WHEREAS**, Recent review of data by the Colorado Department of Public Health and Environment found that under the State's current setback requirements, the risk of harmful health effects is low for residents living near oil and gas operations and that studies of populations living near oil and gas operations provide limited evidence of the possibility for harmful health effects; and

**WHEREAS**, There are currently 67 wells producing oil and gas throughout Elbert County and these existing wells have produced 329,333 barrels of oil and 1,545,226 MCF of gas over the past 10 years and have produced annual revenues to the county that vary from \$8,000 to over \$20,000 depending on changing oil prices and quantities produced; and

**WHEREAS**, The current county production described above is in areas where Proposition 112 would bar new exploration; and

**WHEREAS**, Elbert County is experiencing nascent oil and gas exploration that could result in a tremendous economic boost to both mineral property owners and the citizens of Elbert county as a whole in areas that Proposition 112 would bar from exploration; and

**WHEREAS**, The Colorado Oil and Gas Association has conducted analysis that indicates that passage of Proposition 112 could result in approximately 98.6% of land within Elbert County being barred from potential oil and gas production; and

**WHEREAS**, Proposition 112 is a one—size-fits-all, blunt instrument that would create a defacto ban on oil and gas production in counties such as Elbert that embrace responsible energy development without any likely increase to the health or safety of residents;

**BE IT THEREFORE RESOLVED**, The Board of County Commissioners of Elbert County, Colorado declares its opposition to Proposition 112: Setback Requirement for Oil and Gas Development.

DULY MOVED, SECONDED, AND PASSED ON A VOTE OF 3 FOR AND 0 AGAINST THIS 10TH DAY OF OCTOBER 2018.



BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY

  
CHRISTOPHER RICHARDSON

  
DANNY WILLCOX

  
GRANT THAYER

ATTEST: DALLAS SCHROEDER  
COUNTY CLERK

BY:   
Clerk to the Board

