STATE OF COLORADO }
} ss
COUNTY OF ELBERT }

At a regular meeting of the Board of County Commissioners for Elbert County, State of Colorado, held at the Courthouse in Kiowa on Tuesday, the 10th day of October 2018, there were present:

Danny Willcox	Chair
Christopher Richardson	Vice Chair
Grant Thayer	Commissioner
Dallas Schroeder	Clerk to the Board

When the following proceedings, among others were had and done, to wit:

APPROVE
RESOLUTION 18-_____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO OPPOSING PROPOSITION 112

WHEREAS, Colorado is a major energy-producing state, ranked fifth in the nation for natural gas production and seventh in oil production, according to U.S. government data; and

WHEREAS, Colorado is widely recognized as a national leader in developing health, safety and environmental protections; and

WHEREAS, Oil and natural gas development is a critical sector of the Colorado state economy, supporting jobs and supplying locally produced and affordable energy to households and businesses all across the state; and

WHEREAS, A study conducted by the REMI Partnership, a coalition of state business groups, found the setback initiative would eliminate over $26 billion annually in state GDP, more than $1 billion in state and local tax revenue per year, and almost 150,000 Colorado jobs by 2030; and

WHEREAS, More than 232,000 jobs in Colorado are supported by oil and gas development, equivalent to 6.5 percent of total employment in the state, according to a 2017 study by globally renowned accounting firm Price Waterhouse Coopers; and

WHEREAS, According to the same study, oil and gas development in Colorado supports more than $31 billion in economic activity, equivalent to almost 10 percent of the state's economy; and

WHEREAS, Oil and gas development in Colorado generates almost $1.2 billion in tax revenue,

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according to a 2015 study by the University of Colorado's Leeds School of Business; and

WHEREAS, The loss of Colorado's energy sector would likely devastate the state's economy, cripple state and local budgets, and threaten the livelihoods of hundreds of thousands of working families, and

WHEREAS, Anti-oil and gas proposals, such as this proposition, would likely dramatically increase the cost of doing business in the State of Colorado, creating a hostile business climate that scares away investment from all sectors of our economy; and

WHEREAS, The Colorado State Land Board calculates that Proposition 112 will eliminate $230.3 million of funding for Colorado's schools from state trust lands over a three-year period placing additional burdens on the state budget for other basic services like road construction and maintenance and health services; and

WHEREAS, Recent review of data by the Colorado Department of Public Health and Environment found that under the State's current setback requirements, the risk of harmful health effects is low for residents living near oil and gas operations and that studies of populations living near oil and gas operations provide limited evidence of the possibility for harmful health effects; and

WHEREAS, There are currently 67 wells producing oil and gas throughout Elbert County and these existing wells have produced 329,333 barrels of oil and 1,545,226 MCF of gas over the past 10 years and have produced annual revenues to the county that vary from $8,000 to over $20,000 depending on changing oil prices and quantities produced; and

WHEREAS, The current county production described above is in areas where Proposition 112 would bar new exploration; and

WHEREAS, Elbert County in experiencing nascent oil and gas exploration that could result in a tremendous economic boost to both mineral property owners and the citizens of Elbert county as a whole in areas that Proposition 112 would bar from exploration; and

WHEREAS, The Colorado Oil and Gas Association has conducted analysis that indicates that passage of Proposition 112 could result in approximately 98.6% of land within Elbert County being barred from potential oil and gas production; and

WHEREAS, Proposition 112 is a one—size-fits-all, blunt instrument that would create a defacto ban on oil and gas production in counties such as Elbert that embrace responsible energy development without any likely increase to the health or safety of residents;

BE IT THEREFORE RESOLVED, The Board of County Commissioners of Elbert County, Colorado declares its opposition to Proposition 112: Setback Requirement for Oil and Gas Development.

DULY MOVED, SECONDEND, AND PASSED ON A VOTE OF __ FOR AND __ AGAINST THIS 10TH DAY OF OCTOBER 2018.

BOARD OF COUNTYCOMMISSIONERS OF ELBERT COUNTY

CHRISTOPHER RICHARDSON

DANNY WILLCOX

GRANT THAYER

ATTEST: DALLAS SCHROEDER
COUNTY CLERK

BY:

Clerk to the Board