



with a minimum of \$5,000.

- III. For subdivisions more than 80 total acres with individual lots size of 10 acres or more,
 - a. The developer has the option to follow current regulations with respect to the dedication of open space to the County, or elect to follow these Cash In Lieu of Open Space requirements.
 - b. If the Cash in Lieu of Open Space option is selected, the funds will be payable to the County based on 10% of the value of each lot, with a minimum of \$5,000 per lot.

- IV. Cash in Lieu of Open Space may be calculated based upon documentation from a licensed appraisal and payable at the time of recordation of the final plat. In no cases, will the value be less than stated in paragraphs II.a. or III.b.

OR

The developer may enter into a recorded Cash in Lieu of Open Space Agreement with the County which will include a recorded notation on the final plat to document the Cash in Lieu of Open Space fee to be paid at the time of first sale, based upon actual sale price, of each newly created lot. Upon payment of the Cash in Lieu of Open Space, a partial release will be provided by the Community & Development Services department.

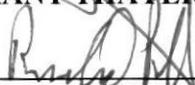
- V. Utilization of the Cash in Lieu Funds will be on open space and recreational opportunities in the County to include, but not be limited to the following:
 - a. Fairgrounds capital expenditures, upgrades to existing facilities, or matching grant funds for projects.
 - b. County based recreation or leisure opportunities to include trails (biking, walking, or equestrian), capital expenditures for recreation facilities, and matching funds for related grants.
 - c. Multiple jurisdiction partnerships or collaboration to include Elizabeth Park and Recreation, Community or Special Districts, Colorado Parks and Wildlife, nonprofit organizations, capital expenditures, cooperative matching funds for related grants.
 - d. Wildlife habitat, scenic opportunities, historical/cultural/geological/open space areas of interest, matching funds for related grants.
 - e. Facilitation of conservation easements to maintain agricultural activities

on larger land holdings to include coordination activities with land owners and nonprofit organizations.

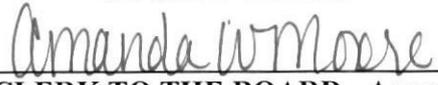
- VI. Funds will be distributed after submittal of a project proposal to the County Manager, approval by the Board of County Commissioners, and funding approval.

APPROVED AND ADOPTED this 18th day of December, 2019.

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:

 _____	AYE
CHRIS RICHARDSON, COMMISSIONER	
 _____	AYE
GRANT THAYER, COMMISSIONER	
 _____	AYE
RICK PETTITT, COMMISSIONER	

**ATTEST: DALLAS SCHROEDER
COUNTY CLERK**

BY: 
DEPUTY CLERK TO THE BOARD - Amanda Moore

