

Board approval is required to use these funds for any other purpose than listed in the items above. Board approval is also required to retire this dedicated funds line item.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY ,COLORADO: that as part of the 2018 budget process, the Board of County Commissioner of Elbert County elect to dedicate \$3,250,000 of the 2017 General Fund ending balance to a Stabilization Funds line item. Furthermore, the Board of County Commissioners establishes that Stabilization Funds shall be used only after one or more of the following occur:

- c) A decrease in General Fund revenue becomes greater than 5%,
- d) The dedicated Contingency Funds line item is extinguished,
- e) The ending balance in the General Fund is less than \$400,000

Board approval is required to use these funds for any other purpose than listed in the items above. Board approval is also required to retire this dedicated funds line item.

APPROVED AND ADOPTED this 12th day of July, 2017

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:



DANNY WILLCOX, CHAIRMAN AYE

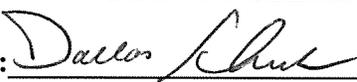


CHRIS RICHARDSON, COMMISSIONER AYE



GRANT THAYER, COMMISSIONER AYE

**ATTEST: DALLAS SCHROEDER
COUNTY CLERK**

BY: 

Clerk to the Board

